

# Executive Summary: MILI 6421

**Course Name:** Healthcare law and management impact

**Course Number:** MILI 6421    **Credits:** 2

**Prerequisites:** None

## Description

It is crucial for any leader to be attuned to and understand the primary healthcare laws and regulations that apply to their business. Healthcare is one of the most heavily regulated industries in the US, and ensuring compliance and adherence to these laws underpins any strong healthcare business strategy. Business leaders who ignore or are unaware of healthcare laws may make costly mistakes, including the costs of government investigations, massive civil monetary penalties, and possible criminal liability for your company and its executives. Unfortunately, the “legalese” tends to unsettle even the very best leaders such that they remain unaware of the rules until it is expensive to course-correct. This interactive seminar will address these concerns by translating and applying the law for non-lawyers using practical, applicable examples and simulations.

In this course, we will survey major healthcare laws that apply to a wide variety of healthcare businesses. Specifically, we will look at laws relating to fraud (False Claims Act); provider self-referral (Anti-Kickback Statute and Stark laws); healthcare business ownership and taxation regulations, especially with respect to mergers; privacy (HIPAA); and regulations pertaining to the lifecycle of medical device and pharmaceutical industries (e.g., FDA marketing regulations). We will then look to the next wave of healthcare businesses and policy. We will analyze laws regulating the provision of healthcare services in international settings, as well as in the retail health sphere. Time permitting, we will also discuss the Affordable Care Act (ACA) in the context of specific regulations’ effect on Accountable Care Organizations’ (ACOs’) formation.

This course is not solely a law course, nor does it delve comprehensively into all of healthcare law. Rather, the purpose is to cultivate understanding of the primary laws that affect many or most healthcare businesses, and the emphasis is on how those laws impact the strategy and/or operations of those businesses. Group discussion is a major aspect of this class, as we will, together, analyze the laws from different perspectives (e.g., provider, payor, etc.). To augment the readings and lectures, there will be guest speakers from a range of healthcare businesses who will share their experiences and bring these dilemmas to life.

## Objectives

To cultivate analytical skills to proactively raise and address healthcare legal issues,

- we will survey key healthcare laws affecting different aspects of the healthcare industry (e.g., providers, pharma, medical device);
- analyze those laws’ impact on different types of businesses; and
- discuss how managers and leaders can address or proactively avoid these issues

## Learning Outcomes

The outcome of this course is to provide a future manager with knowledge of the fundamental healthcare laws that are likely to impact their business and provide tools to address these impacts. Students will leave with the ability to identify legal risks as they develop strategies and business models in their chosen professions, and also will be equipped to know when and how to interact with both legal departments and executives in analyzing and addressing legal pitfalls.