

MGMT 6050 Management of Innovation and Change | Executive Summary

Course:	MGMT 6050 Management of Innovation and Change
Credits:	2 credits
Prerequisites:	MBA Student

Description

This course focuses on HOW organizations innovate and change. We focus on the sequence of events and issues that typically unfold as individuals, groups, and organizations engage in innovation and change initiatives. Knowing what issues and problems arise as the journey unfolds can help managers maneuver the process of organizational innovation and change. The course builds on the pioneering research findings from the Minnesota Innovation Research Program, as well as other studies. These findings show how the innovation journey unfolds in the development of a wide variety of new technologies, products, programs, and services, and what paths along this journey are likely to lead to success and failure. The course emphasizes building diagnostic skills and developing useful principles that may increase the odds of maneuvering organizational innovation and change journeys.

Course Text and Web

- Required text: Andrew H. Van de Ven, Douglas E. Polley, Raghu Garud, and Sankaran Venkataraman, *The Innovation Journey*, New York: Oxford Univ. Press, 2008.
- Additional readings, notes, and assignments are available on the MGMT 6050 web page at: <https://netfiles.umn.edu/users/avandeve/www/MGT6050/Mgt6050.htm>

Expectations and Grades

Complete all required assignments and attend and participate actively in all classes. Student teams discuss assigned cases and lead class discussions on topics. Take-home mid-term and final papers focus on comparing the innovation journey in several cases with a case of the student's own choosing. The purpose of these reports is to build skills in diagnosing and applying principles for managing innovation and change. Grades are based on class participation (25%), team presentation (25%), mid-term report (25%), and final report (50%).