



CARLSON SCHOOL  
OF MANAGEMENT

UNIVERSITY OF MINNESOTA

PART-TIME AND ONLINE MASTER  
OF BUSINESS ADMINISTRATION

# Employment *Report* 2022

# Letter from the Executive Director



**MAGGIE TOMAS**

Executive Director  
Carlson Business Career Center  
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Greetings from the Carlson Business Career Center (CBCC),

It is my pleasure to share the 2022 Employment Report for our working professional MBA students (Part-Time and Online) here at the Carlson School of Management.

We are pleased to report that the working professional MBA (Online MBA and Part-Time MBA) class of 2022 reported a **base salary of \$128,249, which is a 13% increase from the reported Part-Time MBA salary last year.** Other exciting things to note:

- This is the third year we tracked vacation/paid time off, and we saw an average of 19 days PTO across companies and industries (up from 15 days in 2021).
- This was our first year where we tracked flexible work arrangements. 63% of companies offered a role with a hybrid format.
- 85% of our working professional students reported a significant job change during or post-program with healthcare being the top industry and marketing sales the top function.
- More than one-third of graduates reported receiving a promotion.

The CBCC held more than 940 employer meetings, sent out more than 480 tailored resume books, and organized 243 events across 10 programs during the past year. Our coaches managed 4,117 coaching appointments and delivered dozens of workshops. We strive to not only prepare our students well, but also deliver excellent customer service to our company partners.

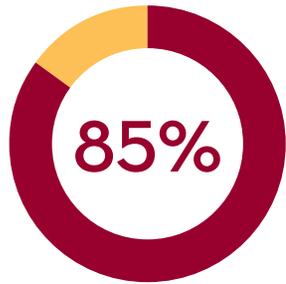
This year brought a big change for our office. We merged our employer engagement and operations teams with the undergraduate career center and now support both undergraduate and graduate students in recruiting and engagement with employers. This merger enables us to be strategic with our partnership and efforts with our employers. In addition, we hope it eases communication and streamlines processes for all our external partners.

We continued our focus on inclusive recruiting with the goal that each student feels welcome and supported in the recruiting and job search process both by our staff and employers. We were pleased to see strong turnout from our recruiting partners on various anti-bias interview best practices and inclusive recruiting trainings we held. We will continue to hold these trainings and find additional ways to support our community in inclusive hiring best practices to strive toward our DEI mission statement:

*The Carlson Business Career Center acknowledges and appreciates all cultures, ethnicities, and identities represented in our current and future student body. We encourage students to remain authentic while they learn about various career paths and emerge as leaders within their organizations. By doing our part to cultivate an ethical, culturally-grounded, and anti-racist institution, we will equip the leaders of tomorrow to live the values of “business as a force for good.” Through sustained efforts and in partnership with our partner organizations and employers, the CBCC is making progress toward addressing the systematic harm placed on individuals and groups of people within a career search. We will continue to learn and use our privilege to advance issues of diversity, equity, and inclusion in our community.*

As always, thank you for your ongoing partnership! Go Maroon & Gold!

# Employment Report



Made a significant job change

### BASE SALARY RANGE\*



UP \$17K  
YEAR-OVER-YEAR

Part-Time MBA Mean  
\$129,005

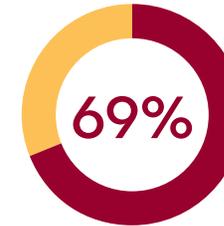
Online MBA Mean  
\$122,051

UP 11%  
YEAR-OVER-YEAR

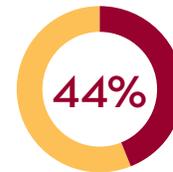
61% Average increase in salary from program start to four months post-grad

### EMPLOYMENT CHANGES WITHIN FOUR MONTHS OF GRADUATION

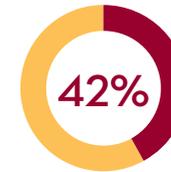
OVER 30% WERE PROMOTIONS



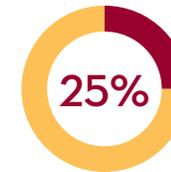
### LEVEL CHANGE\*\*



COMPANY



FUNCTION



INDUSTRY



GEOGRAPHY

\*Based on usable salary information from 49% of graduates at four months after graduation

\*\*Reflects a promotion in job level



195  
GRADUATES

178  
PART-TIME MBA

17  
ONLINE MBA

187

NUMBER OF EMPLOYED GRADUATES

#11

BEST PART-TIME MBA PROGRAMS  
U.S. NEWS & WORLD REPORT  
(2023)

PART-TIME AND ONLINE MBA - CLASS OF 2022

# Employment Report

BY FUNCTION	PERCENT	AVERAGE SALARY
Marketing & Sales	24%	\$122,232
Operations & Logistics	20%	\$137,118
Finance	19%	\$109,575
General Management	11%	\$120,885
Consulting	9%	\$151,750
Information Technology	5%	N/A
Other (incl. Accounting, HR)	12%	\$142,455

BY INDUSTRY	PERCENT	AVERAGE SALARY
Healthcare	29%	\$142,227
Manufacturing	19%	\$114,193
Financial Services	11%	\$116,675
Consulting	8%	\$148,091
Consumer Goods	8%	\$111,444
Retail	7%	\$124,000
Technology	6%	\$158,475
Nonprofit	3%	\$82,600
Other (incl. Accounting, Energy, Government, Media, Real Estate, Logistics Services)	10%	\$119,222



“

The CBCC was amazing during my time at Carlson! From the events to coaching appointments, to the networking and relationships that are available, the entire experience was wonderful and allowed me to achieve my dream job. I can't thank the CBCC enough!

CLASS OF 2022 PART-TIME STUDENT

## PART-TIME AND ONLINE MBA - CLASS OF 2022

# Top employers of Part-Time and Online MBA Students



CARLSON SCHOOL  
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UNIVERSITY OF MINNESOTA

3M	DELOITTE	OPTUM
AMAZON	DONALDSON COMPANY	POST CONSUMER BRANDS
AMERIPRISE FINANCIAL	ECOLAB, INC.	SCHWAN'S COMPANY
THE BOSTON CONSULTING GROUP	EMERSON ELECTRIC	SLALOM CONSULTING
BOSTON SCIENTIFIC	ERNST & YOUNG, LLP	TARGET
CARGILL	GENERAL MILLS, INC.	UNITEDHEALTH GROUP
CHILDREN'S MINNESOTA	HERAEUS MEDICAL	UNIVERSITY OF MINNESOTA
COLOPLAST CORPORATION	LAND O'LAKES	U.S. BANK
CUMMINS INCORPORATED	MEDTRONIC, INC.	

*This report was compiled using MBA Career Services and Employer Alliance standards with reliable information from 98% of the class.*



“

[My career coach] was incredibly helpful throughout my MBA experience as I networked and explored to determine what I wanted to do next. [They had] so much knowledge, ideas and advice and I couldn't have made the switch to consulting without [them]!

CLASS OF 2022 PART-TIME STUDENT



CARLSON SCHOOL  
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UNIVERSITY OF MINNESOTA

**Carlson MBA and MS Programs**  
Carlson School of Management  
University of Minnesota

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