



CARLSON SCHOOL
OF MANAGEMENT
UNIVERSITY OF MINNESOTA

PART-TIME MASTER OF BUSINESS ADMINISTRATION

EMPLOYMENT REPORT **2021**





MAGGIE TOMAS

Director
Graduate Business Career Center
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Greetings from the Graduate Business Career Center,

It is my pleasure to share the 2021 Employment Report for our Part-Time MBA students here at the Carlson School of Management. This year brought the continued challenge of a mostly virtual recruiting experience with our office. We continue to be so impressed with our students' ability to be nimble in their approach to employer engagement and driven in their perseverance in the job search. We are grateful to our employers for the continued support of our Part-Time MBAs and we were consistently impressed with the creative ways employers chose to connect with students.

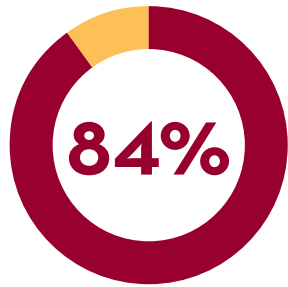
We are so pleased to report that during a year of disruption, and ambiguity, **97%** of our Part-Time MBA graduates were employed within four months after graduation, with 84% of graduates making a significant job change during their time in the program. The **average starting base salary is \$111,477**—marking an average salary increase of 50% from pre-program. As more students are looking at quality of life when they assess offers, they come to us with questions about benefits packages. This is the third year we tracked vacation/paid time off, and we saw an average of 3.5 weeks of PTO across companies and industries. Starting this fall, we are also tracking the ability to work remotely or within a hybrid model. We hope that by gathering this data we continue to support students and employers in the recruiting process.

The GBCC held more than **675 employer meetings**, sent out nearly **600 tailored resume books**, and organized **284 events** across nine programs during the past year. Our coaches managed more than **4,000 coaching appointments** and delivered dozens of workshops. We strive to not only prepare our students well but also deliver excellent customer service to our company partners. As one recruiter remarked, "We only recruit from Carlson. The experience was excellent. Our team really enjoys working with the GBCC and finds them to be very helpful. Appreciate the partnership!"

As a school, Carlson is truly trying to embody the slogan, *business as a force for good*. We are consistently pleased to see how our students display this in their interests to work for companies that are making an impact in the world and community. As a staff, we are consistently trying to embody *business as a force for good* in the way we work with our students, ensuring every student feels included and supported. We are investing more in early career exploration, and we are ensuring that all coaches, graduating students, and recruiting partners have the opportunity to go through bias training. This past year, we also reflected on our large-scale programming and created a process to ensure our workshops speak to and support all students. Our hope is that each student can project their best and most authentic version of themselves when they engage with employers. We are excited for all our recruiting partners to continue to connect with and welcome our multi-faceted MBA students.

As always, thank you for your ongoing partnership! Go Maroon & Gold!

PART-TIME MBA - CLASS OF 2021 EMPLOYMENT REPORT



Made a significant
job change

Base Salary*

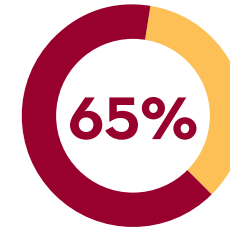
Mean
\$111,477

Range \$55,000  \$198,000

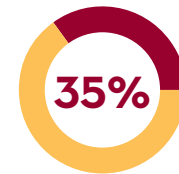
50%

Average increase in salary
from program start to
4 months post-grad

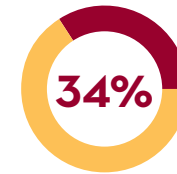
EMPLOYMENT CHANGES WITHIN FOUR MONTHS OF GRADUATION



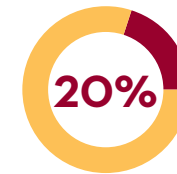
LEVEL CHANGE**



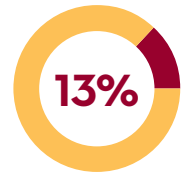
COMPANY



FUNCTION



INDUSTRY



GEOGRAPHY

*Based on useable salary information from 51% of graduates at four months after graduation

**Reflects a promotion in job level experienced by the graduate

199

GRADUATES

“

[Career Services] was absolutely
critical for me, as I was pivoting
both companies and career tracks!

#10

U.S. NEWS & WORLD REPORT
BEST PART-TIME
MBA PROGRAMS (2022)

PART-TIME MBA - CLASS OF 2021 EMPLOYMENT REPORT

BY FUNCTION	PERCENT	AVERAGE SALARY
Operations & Logistics	29%	\$115,691
Marketing & Sales	23%	\$108,148
Finance	14%	\$106,921
Information Technology	10%	\$106,138
General Management	9%	\$121,955
Consulting	6%	\$119,250
Other (incl. Accounting, HR, Medicine, Law)	9%	\$105,335

BY INDUSTRY	PERCENT	AVERAGE SALARY
Healthcare	26%	\$107,010
Manufacturing	20%	\$121,961
Financial Services	9%	\$109,190
Consumer Goods	8%	\$110,857
Retail	8%	\$111,500
Technology	6%	\$108,250
Non-Profit	5%	\$80,907
Consulting	5%	\$110,700
Energy	4%	\$113,764
Other (incl. Accounting, Government, Real Estate, Logistics)	9%	\$110,190

“

My coaches provided me with tons of support and made my time at Carlson truly valuable. They listened to my concerns and instilled confidence in me. I leaned on [them] for not only career advice, but also some emotional support to help reaffirm that just because the world was “paused” didn’t mean that my career had to plateau.



TOP EMPLOYERS OF CARLSON SCHOOL PTMBA STUDENTS



3M

BOSTON SCIENTIFIC

CARGILL

ECOLAB

GENERAL MILLS

LAND O'LAKES

MEDTRONIC

OPTUM

SEAGATE

TARGET

UNITEDHEALTH GROUP

UNIVERSITY OF MINNESOTA

WELLS FARGO

This report was compiled using MBA CSEA standards with reliable information from 100% of the class.



“

[I was] provided with resources to be more confident and prepared while applying for jobs.

