Carlson School of Management

Medical Industry Leadership Institute (MILI)

March 2022

NEWS & UPDATES

Platou Leadership Competition - Now Accepting Nominations

For the past 13 years, MILI has been honored to host the Carl Platou Leadership Competition. The competition honors the legacy of Carl Platou a visionary healthcare executive who was inducted into the 2009 Minnesota Business Hall of Fame. The competition was established to recognize the leadership skills and innovative thinking of an elite group of students who plan to complement their MBA education with a medical industry specialization. Evoking Mr. Platou's inspirational vision and leadership in the medical industry, the competition recognizes three MBA students who have displayed strong leadership capabilities and innovative thinking throughout their time with the Carlson School's MBA program. The deadline for nominations is today at 12:01pm CDT.

Nominate a Student
MILI Monthly Profile

Thomas Gunderson MS MBA

Thomas Gunderson has been one of our valued MILI Executives in Residence since 2016 and is now serving as the group's Chair. He is co-host of the Valuation Lab's monthly Fireside Chats in which he and Professor Stephen Parente lead conversations with industry experts and innovators. Thom has also been involved with MILI and the Valuation Lab as a guest speaker, Lab Council Member, and former member of MILI's National Industry Council.

What is the most interesting thing you've read or seen this week?
I am a March Madness junkie. Despite several fun games last weekend, the most interesting thing I saw was the cheerleader removing a stuck ball from the top of the backboard. Problem solving 101--ladders, brooms, 7 foot tall men couldn’t do it; but the cheerleader was boosted up on top of her partner’s hands and easily got the ball.

If you could dedicate your life to solving one problem, what would it be?
The environment/climate change.

How are you currently engaging with MILI and why do you find it valuable?
Right now I work with the Valuation Lab. I enjoy giving the occasional lecture - I like the interactions and discussions with young curious minds. I also look forward to live, in-person, get-togethers with current and past students ASAP.

Valuation Lab Fireside Chat

The World Is Your Oyster, Can You Find The Pearl?
A discussion on how to navigate the global regulatory world.
March 28th, 4:30-5:30pm

This session co-features Susan Alpert MD PhD, Mark D. Kramer RAC MS, and Winifred Wu MBA who will be sharing their decades of experience as leaders in the medical regulatory consultancy field. Together, they have worked across medical technology giants such as Medtronic and GE, the FDA, and the global medical technology industry. Everyone is welcome!

Register

Save the date – April 18th Fireside Chat with Nadim Yared, President and Chief Executive Officer of CVRx®.
Executive in Residence (EIR) Discussion Series

Innovation of Health and Well-being
March 30, 12-1pm (virtual)

MI LI is excited to begin hosting our Executives in Residence for lunch-time discussions on trends and innovations in healthcare. This month, Julia Halberg MD MS MPH will be interviewed by our FT MBA student and MIIIsa President, Kyle Lee. Julia’s career spans work in private practice, hospital-based health systems, and with insurers in the areas of workers’ compensation and disability management. Learn more about her on our EIR webpage. Topics for the discussion will include:

- Innovation in health and well-being applications
- How companies, like Google and Amazon, are getting involved in healthcare
- Mental health and the pandemic
- Circadian rhythms and their impact on overall health

Everyone is welcome! Please sign up using the button below and let us know what questions you have for Dr. Halberg!

Register

Save the Date for MIIIs Spring Social

Join the MI LI Affiliates, National Industry Council, Executives in Residence, and MIIIsa on May 4th to celebrate another great year of the mentorship program and help welcome the MI LI graduate class of 2022 over beverages and appetizers. Registration details coming soon.

Women in Medical Business Survey

MI LI and the Affiliates have been supporting women in business and leadership since our inception. We believe it is now time to take this commitment to the next level by serving as a convener for ongoing engagement, mentorship, networking, and support for the women medical business community, but we would like your input! Affiliates and students, help us determine how you may want to participate so we can define and design this initiative. All are welcome and encouraged to participate, regardless of gender identity or expression. Share your thoughts with us by March 24.

MI LI Washington DC Trip 2022 Canceled

Unfortunately, there will not be a MI LI trip to Washington DC this year. After talks with our partners and hosts, we learned that many of them have not returned to the office and are unable to host our group. We do have an alternative for those of you interested in learning more about health policy. Professor Parente, along with his colleague Lawrence Van Horn from Vanderbilt University will be speaking on price transparency at the 2022 Health Datapalooza and National Health Policy Conference (in-person on April 4-5). Students interested in attending can also sign up for a welcome reception with Professor Parente at The Point waterfront restaurant on Sunday. If you plan on attending, please sign up here.

Hopefully we will be able to offer the MI LI Washington DC trip next spring break!
STUDENTS

Congratulations to the New MILisa President!
Please welcome Dr. Bill McCue as MILisa's new president for the coming year. Before starting his MBA, Bill received his PhD in Medicinal Chemistry from the University of Minnesota's College of Pharmacy. Bill enrolled in Carlson School of Management and joined MILisa because he was interested in understanding medicine and care delivery from not just a scientific perspective, but also from a business perspective. One of Bill's areas of interest is the startup and venture capital landscape in the med tech sector, a topic that will likely be explored further in MILisa events to come.

Interschool Networking Event
Friday April 7, 5 - 7pm at McNamara Alumni Center

Join MILisa for their inaugural Healthcare Interschool Networking event organized by multiple healthcare-related programs at the University of Minnesota! Connect with students from different backgrounds across the University to discuss the biggest challenges and opportunities within healthcare today. Hors D'oeuvres will be served, and a cash bar will be available. In lieu of a registration fee, we kindly ask that you make a donation to the Minnesota chapter of the National Alliance on Mental Illness (NAMI); a URL to donate will be sent with the confirmation of your registration. You don't want to miss this opportunity to hear healthcare industry insights, network with classmates, and promote mental health awareness. See you there!

Register

AFFILIATES

Medical Alley Events
The MIL! Affiliates and Medical Alley have teamed up to continue our quarterly event series that aims to candidly answer many of the common questions we receive from people in the middle stages of their careers. Our next topics will include: How to transition into roles within the life science VC/strategic investing sector, how to find and join corporate and non-profit boards and what are the general expectations for board members, and how to create a successful go-to-market strategy. Stay tuned for more information on our speakers and how to register for these exciting discussions.

Are You Interested in Joining the MIL Affiliate Board?
We are looking for several MIL Affiliates to help us grow our programming and initiatives this next year. Reach out to MIL.Affiliate@gmail.com to learn more and submit your application by May 13!

Affiliate Profile - Arjun Kataria MS MBA
I came into the MBA program with experience and interest in healthcare technology, which is why I was excited about Carlson’s Medical Industry Leadership Institute program. After graduating with my MILI specialization in 2017, I completed a summer internship in corporate development with Minnetronix, followed by a contract-to-hire position at Optum. While I didn’t get the full-time role I had hoped for, it helped me find a role as a Senior Business Analyst. I remained at Optum for four years, in three different roles, most recently as a Business Analyst Consultant. This January, I joined Big Health, a mental health startup...
offering digital therapies to address Insomnia and Anxiety, as a Manager of Strategy and Business Development.

Affiliate Class Notes

Adrine Chung, MBA 2011, Executive Director, Clinical Research Collaborations, TRIO-US Inc.

Stephan Dunning, MBA 2009, Health Economics & Market Access Lead, Outset Medical Inc.

Mitchell Mudra, MBA 2010, COO, Sidekick Health

Marissa Szody, MBA/MHA 2014, Regional Vice President of Operations for the Minnesota region, AdaptHealth

Stephen Xiang Li, MBA 2017, Global DBA Program Manager, Carlson School of Management

Want to let your classmates know what you have been up to? Fill out this form to be featured in next month's class notes!

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**VALUATION LAB**

A leader in educating professionals to evaluate and estimate the investment potential of real-world health care innovations, accelerating their careers and preparing them for global leadership roles.

**Become a Valuation Lab Client**

Innovations that have the benefit of a full and thorough evaluation can often be pushed into the market more quickly. The rapid turnaround of the Valuation Lab teaches students to apply the “business” aspect to these inventions, speed up the innovation pipeline. By doing so, potentially disruptive advancements can get to market more quickly and have positive impacts on patient care. The types of projects seen are varied, which further illustrates the potential to change numerous markets and standards of practice.

Become a client now! [Submit your application here.](#)

**Valuation Lab Council - Update from the Chair**

The Medical Valuation Laboratory Council is composed of 20 industry leaders passionate about the medical industry and education for students around the world. This council was formed in 2021 with the guiding mission to:

ENGAGE - with Lab students and alumni, industry, and educational institutions at a global scale.
IMPROVE - ensure Lab is sustaining best in class based on changing industry trends from diverse industry professionals.
PROMOTE - to professional connections, medical industry community and students.
FUND - with sustainable growth models

Council members lead and support three committees: Marketing & Communications, International Development, and Business Development. These three committees work to ensure the current Valuation Laboratory platform not only continues to be an award winning course, but to expand it globally. Those who have taken the Medical Valuation Laboratory either locally or in Palo Alto, Sweden or China know how unique and powerful it is by providing rapid healthcare business assessments requiring knowledge and collaboration across all functional areas. Improving healthcare for an evolving world requires leaders to think on their feet to guide technology and teams - this is what the Valuation Lab strives for, and this is what the Valuation Lab Council wants to ensure endures and thrives for generations of students to come. [Learn more about the Council here.](#)

Dane Stimart, Carlson MBA 2016
PARTNER UPDATES

21st Design of Medical Devices Conference: April 11-14
Graduate Minneapolis & McNamara Alumni Center

This is one of year’s the largest medical device conferences. Attendees will have the opportunity to hear from world-class medical device designers, researchers, manufacturers, and the public sector while learning about the latest developments in medical devices at the University of Minnesota and beyond. The DMD conference is part of the Institute for Engineering in Medicine (IEM) Innovation Week, check out more of this week's events by visiting the [IEM website](#) and the [DMD conference website](#)!

MILI student workers are needed for the IEM Innovation Week, contact Alexandra Stewart at [stew0690@umn.edu](mailto:stew0690@umn.edu) for more information!

BACH

3rd Annual University of Minnesota Health Data Competition Final Presentations
*The Patient Experience in a Hospital Setting* - April 5, 4 - 6pm CT (virtual)

This year, interdisciplinary student teams are analyzing data to assess how the patient experience in a hospital setting impacts other areas of care. Visit the [Health Data Competition website](#) to learn more about this year's challenge and register to attend the final presentations.

4th Annual Convene Conference: Consumerization of Healthcare & Digital Health
April 26, 9 - 1pm CT (virtual)

This year's [Convene Conference](#) will be centered on the healthcare consumer and the evolution of digital health. The keynote will feature Aneesh Chopra, President of CareJourney and former Chief Technology Officer for President Obama.

18th MN Cup

MN Cup will be giving away more than $400,000 to founders with no equity taken in exchange. Applications are open to all MN-based entrepreneurs and innovators whose ventures earn less than $1M in annual revenue. It's completely free to apply and to participate. [Apply now through Friday, April 15th at midnight](#).

Mini Medical School: Evolving with the Pandemic

Mini Medical School is a 23-year-old community outreach and education program that features some of the most fascinating faculty in the health sciences sharing their expertise on timely health topics. This year, they will explore the latest on COVID-19, variants, and boosters; the impact of the pandemic on rural communities and geriatric populations; and resilience and reimagination in a time of burnout. The events will take place virtually on March 30, April 6 & 13. [Learn more and sign up here](#).

Check the MILI website for additional details and events!
Share Your News With MILI
Do you have good news you'd like to share with the MILI community? Let us know at MILI@umn.edu and we will include it in our next monthly newsletter!

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