EMPLOYMENT REPORT 2020
Greetings from the Graduate Business Career Center,

It is my pleasure to share the 2020 Employment Report for our Full-Time MBA students here at the Carlson School of Management. What a year 2020 has been for all of us. This pandemic and year of uncertainty has forced our office to adapt and change quickly. Across industries we have seen changes in the way we work and how we hire and onboard. We have been forced to look at our services and events and ask ourselves to work harder and do better to demand inclusivity. I cannot tell you how much we have appreciated the flexibility of our employer partners and our students during this time. With such a spirit of adaptability, positivity, and collaboration we have been able to provide excellent virtual events that continue to connect our employers to our students. Thank you for being so supportive along the way.

We are so pleased to report that despite the challenges introduced in 2020, 90% of our FTMBA graduates received offers by three months after graduation. **Average starting base salary is $116,995**, an increase of 3% from last year. The vast majority of these offers (75%) came from engagement with our office. As more students are looking at quality of life when they assess offers, they come to us with questions about benefit packages. This is the second year we tracked vacation/paid time off, and we saw an average of 3.5 weeks PTO across companies and industries.

The GBCC held over 855 employer meetings, hosted 136 companies, and organized **174 events** across 9 programs during the past year. Our coaches managed over **4,400 coaching appointments** and delivered dozens of workshops. We strive to not only prepare our students well, but also deliver excellent customer service to our company partners. As one recruiter remarked, “We commented multiple times throughout the day on how well taken care of we were by the GBCC. We very much appreciated all of the hospitality and are always excited to come back on campus and recruit with the GBCC and the caliber of students from Carlson.”

2020 has truly been a year where our students exemplified business as a force for good. We saw students provide business support to local foodbanks and shelters, partner with arts organizations to help them adapt to changes in delivery due to COVID, and start ventures that provided food to frontline workers. This year has been unexpected and challenging, no doubt. It has also filled me with hope about the generation of business leaders coming out of the Carlson School. I am excited to watch them continue to grow, lead, and give back to our local, national, and global community.

Thank you for your ongoing partnership! Go Maroon & Gold!
90% of 2020 graduates received employment offers within three months after graduation.

93% with U.S. work authorization
80% without U.S. work authorization

88% of 2020 graduates accepted employment offers within three months after graduation.

92% with U.S. work authorization
75% without U.S. work authorization

Base Salary

Mean $116,995

Range $65,000 $165,000

$117,012 with U.S. work authorization
$116,900 without U.S. work authorization

Signing Bonus

Mean $27,967

Range $10,000 $95,000

98 graduates

91 graduates seeking full-time employment
## FULL-TIME MBA - CLASS OF 2020

### EMPLOYMENT REPORT

#### BY FUNCTION

<table>
<thead>
<tr>
<th>Function</th>
<th>Percent</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting</td>
<td>31%</td>
<td>$124,364</td>
</tr>
<tr>
<td>Marketing</td>
<td>23%</td>
<td>$113,094</td>
</tr>
<tr>
<td>General Management</td>
<td>18%</td>
<td>$114,269</td>
</tr>
<tr>
<td>Finance</td>
<td>14%</td>
<td>$121,125</td>
</tr>
<tr>
<td>Operations &amp; Logistics</td>
<td>5%</td>
<td>$101,950</td>
</tr>
<tr>
<td>Information Technology</td>
<td>3%</td>
<td>N/A</td>
</tr>
<tr>
<td>Other Job Functions</td>
<td>6%</td>
<td>N/A</td>
</tr>
</tbody>
</table>

#### BY INDUSTRY

<table>
<thead>
<tr>
<th>Industry</th>
<th>Percent</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting</td>
<td>20%</td>
<td>$131,214</td>
</tr>
<tr>
<td>Healthcare</td>
<td>19%</td>
<td>$114,500</td>
</tr>
<tr>
<td>Consumer Packaged Goods</td>
<td>14%</td>
<td>$110,880</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>13%</td>
<td>$116,600</td>
</tr>
<tr>
<td>Technology</td>
<td>10%</td>
<td>$117,948</td>
</tr>
<tr>
<td>Financial Services</td>
<td>10%</td>
<td>$124,000</td>
</tr>
<tr>
<td>Retail</td>
<td>5%</td>
<td>$121,250</td>
</tr>
<tr>
<td>Other Industries (incl. Non-Profit, Media, Government, Environmental Services, Hospitality)</td>
<td>9%</td>
<td>$93,884</td>
</tr>
</tbody>
</table>

**SALARY UP $8K FROM 2019!**

**SALARY UP $6.5K FROM 2019!**

**SALARY UP 7% FROM 2019!**

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US NEWS & WORLD REPORT
BEST BUSINESS SCHOOLS 2021

#28
FULL-TIME MBA - CLASS OF 2020
EMPLOYMENT REPORT

SOURCES OF JOBS ACCEPTED

- **21%** GRADUATE-INITIATED JOB SEARCH ACTIVITIES
- **4%** UNKNOWN
- **75%** SCHOOL-FACILITATED RECRUITING ACTIVITIES
- **59%** ACCEPTED OFFERS CAME FROM SUMMER INTERNSHIPS!

WHERE STUDENTS ACCEPTED

- **10%**
- **79%**
- **6%**
- **0%**
- **3%**
- **1%**

INTERNATIONAL

ACCEPTED OFFERS CAME FROM SUMMER INTERNSHIPS!
## Full-Time MBA - Class of 2021 Internship Report

### Hourly Wage

**Mean**

$40.94

| Range | $18.00 | $76.87 |

$42.27 with U.S. work authorization

$34.75 without U.S. work authorization

### BY FUNCTION

<table>
<thead>
<tr>
<th>Function</th>
<th>Percent</th>
<th>Average Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marketing</td>
<td>40%</td>
<td>$37.36</td>
</tr>
<tr>
<td>Finance</td>
<td>19%</td>
<td>$45.32</td>
</tr>
<tr>
<td>Consulting</td>
<td>17%</td>
<td>$47.99</td>
</tr>
<tr>
<td>General Management</td>
<td>9%</td>
<td>$47.36</td>
</tr>
<tr>
<td>Other Job Functions (incl. Operations, HR, IT)</td>
<td>15%</td>
<td>$34.28</td>
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</table>

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<table>
<thead>
<tr>
<th>Industry</th>
<th>Percent</th>
<th>Average Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>26%</td>
<td>$40.09</td>
</tr>
<tr>
<td>Consumer Packaged Goods</td>
<td>17%</td>
<td>$42.80</td>
</tr>
<tr>
<td>Financial Services</td>
<td>12%</td>
<td>$44.42</td>
</tr>
<tr>
<td>Non-Profit</td>
<td>12%</td>
<td>$23.22</td>
</tr>
<tr>
<td>Consulting</td>
<td>7%</td>
<td>$62.62</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>7%</td>
<td>$50.34</td>
</tr>
<tr>
<td>Technology</td>
<td>5%</td>
<td>$37.07</td>
</tr>
<tr>
<td>Retail</td>
<td>5%</td>
<td>$42.52</td>
</tr>
<tr>
<td>Other Industries (Incl. Government, Energy, and Transportation/Logistics)</td>
<td>9%</td>
<td>$33.15</td>
</tr>
</tbody>
</table>

100% accepted internship offers

74 Students

58 Students seeking internships
COMPANIES THAT HIRED
CARLSON SCHOOL MBA STUDENTS

3M
ACCENTURE
ADOBE SYSTEMS
AGRICULTURAL UTILIZATION RESEARCH INSTITUTE
AMAZON.COM
ANAPLAN
APEX CLEAN ENERGY
ARTHUR J GALLAGHER
BGSD STRATEGIES
BIBLIATE
BIND
BLUECUBE BIO
BOSTON SCIENTIFIC
CALYXT, INC
CAPSULE
CARGILL

CARLISLE COMPANIES, INC.
CARLSON WAGONLIT TRAVEL
CASEY’S GENERAL STORES
CERVELLO
COLLECTIVITY
COLOPLAST CORP.
CVS
DELOITTE
DISH
ECG MANAGEMENT CONSULTANTS
ECMC GROUP
ECOLAB INC.
FALCON FINANCIAL GROUP
FEDEX SERVICES
FIELD NATION
GENERAL MILLS, INC.
GOPHER ANGELS
GRACO, INC.
GREAT RIVER ENERGY
HEALTHFACTORS INC.
JOHNSON & JOHNSON
LAND O’LAKES, INC.
LAZARD MIDDLE MARKET
LOCKHEED MARTIN
LOST&FOUND
M&T BANK
MCKINSEY & COMPANY
MEDTRONIC, INC.
MICROSOFT
MIDCO
MINNESOTA ARMY NATIONAL GUARD
MODERN REQUIREMENTS
NORTHROP GRUMMAN CORPORATION
OPTIM INTERNATIONAL
OPTUM
PEREGRINE CAPITAL MANAGEMENT
PIPER SANDLER
PRAXXIS
PROcter & GAMBLE
RESPICARDIA
SAP CONCUR
SCHWAN’S COMPANY
SLALOM CONSULTING
SOCIAL ENTERPRISE MSP
STATE OF MINNESOTA
STEPPLECHASE ADVISORS, LLC
SUNRISE BANKS
TARGET CORPORATION
THE BIG KNOW
THE BOSTON CONSULTING GROUP
THE CHARTIS GROUP
THOMSON REUTERS
THRIVENT FINANCIAL
TWELVE CONSULTING GROUP
UNITEDHEALTH GROUP
UNIVERSITY OF MINNESOTA
US BANCORP
WELLS FARGO
WHIRLPOOL CORPORATION
ZS ASSOCIATES

MOST OFFERS MADE:
Medtronic

BEST BRANDING:
Deloitte.

*Bold companies were top hirers in 2020*
FULL-TIME MBA
CLASS PROFILES

CLASS OF 2021
- 18% International Students
- 20% Students of Color
- 62% Male Students
- 38% Female Students
- Median GMAT Score: 690
- Average Age at Matriculation: 29
- Average Full-Time Work Experience: 6.2 years

CLASS OF 2022
- 12% International Students
- 15% Students of Color
- 69% Male Students
- 31% Female Students
- Median GMAT Score: 670
- Average Age at Matriculation: 29
- Average Full-Time Work Experience: 5.8 years

GEOGRAPHIC REPRESENTATION

INTERNATIONAL

GEOGRAPHIC REPRESENTATION

INTERNATIONAL