



CARLSON SCHOOL  
OF MANAGEMENT

UNIVERSITY OF MINNESOTA

MASTER OF BUSINESS ADMINISTRATION

# EMPLOYMENT REPORT 2019





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Greetings from the Graduate Business Career Center,

It is my pleasure to share the 2019 Employment Report for our Full-Time MBAs here at the Carlson School! We are pleased to report that at three months post-graduation **93% of our FT MBA graduates received offers**. The vast majority of these offers (79%) came from engagement with our office, up 10% from previous years. As more students are looking at quality of life when they assess offers, they come to us with questions about benefit packages. This is the first year we also started tracking vacation/paid time off and we see **an average of three weeks PTO** across companies and industries.

The GBCC held **over 700 employer meetings, hosted 136 companies, and organized 190 events** across nine programs during the past year. Our coaches managed **over 4,000 coaching appointments** and delivered dozens of workshops. We strive to not only prepare our students well, but also deliver excellent customer service to our company partners. As one recruiter remarked, *“We love the Carlson School team and GBCC. Really appreciate the effort they put into the partnership with us, as well as all the preparation provided to the students. The attention to detail of the GBCC is the best!”*

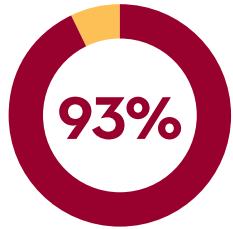
Each year we strive to serve students, helping them navigate the job search with ease. We implemented earlier career onboarding with virtual career prep sessions the summer before they start the MBA program. We do this to enable students to identify earlier what industries and functions they choose to target. We also do this to help them be more prepared for interviewing and engaging with our core company partners.

On a personal note, I have seen so much growth in the GBCC team and the populations we serve. Since I joined the Carlson team, we have grown from serving MBA and HRIR students to supporting nine different programs, including our MSBA, MSF, and Supply Chain Management programs. This year Carlson launched an Online MBA and our office is providing services to students across the country virtually. This widened scope and oversight of new innovative programs has allowed us to not only serve more students, but also connect with a wider pool of employers across industries. We love the dynamic, ever changing nature of supporting graduate business students.

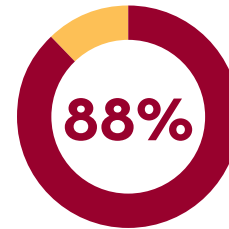
In the GBCC, we believe everyone should love what they do. Our goal is to help students find their dream jobs as well as to help employers connect with our hard-working and talented students.

Thank you for your ongoing partnership! Go Maroon & Gold!

# FULL-TIME MBA - CLASS OF 2019 EMPLOYMENT REPORT



of 2019 graduates **received** employment offers within three months after graduation

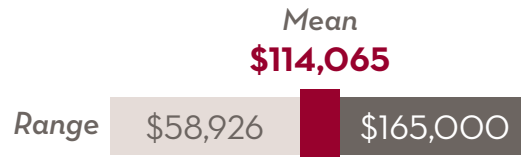


of 2019 graduates **accepted** employment offers within three months after graduation

**100%** with U.S. work authorization  
**69%** without U.S. work authorization

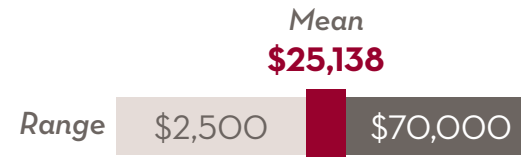
**98%** with U.S. work authorization  
**56%** without U.S. work authorization

## Base Salary



**\$114,587** with U.S. work authorization  
**\$110,561** without U.S. work authorization

## Signing Bonus



**77**

GRADUATES

**69**

GRADUATES SEEKING  
FULL-TIME EMPLOYMENT

# FULL-TIME MBA - CLASS OF 2019 EMPLOYMENT REPORT



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BY FUNCTION	PERCENT	AVERAGE SALARY
Marketing	35%	\$108,053
Consulting	28%	\$122,862
General Management	15%	\$118,454
Finance	13%	\$113,333
Other Job Functions (incl. Operations & IT)	9%	\$103,502

INCREASED  
**\$6K**  
FROM 2018!

BY INDUSTRY	PERCENT	AVERAGE SALARY
Healthcare	23%	\$109,531
Consulting	16%	\$131,889
Consumer Packaged Goods	14%	\$109,875
Manufacturing	11%	\$116,727
Technology	10%	\$111,500
Retail	7%	\$122,500
Other Industries (incl. Financial Services, Energy, Transportation & Logistics Services, Media, & Hospitality)	19%	\$100,875

UP  
**6%**  
FROM 2018!

INCREASED  
**\$5K**  
FROM 2018!



**#29**

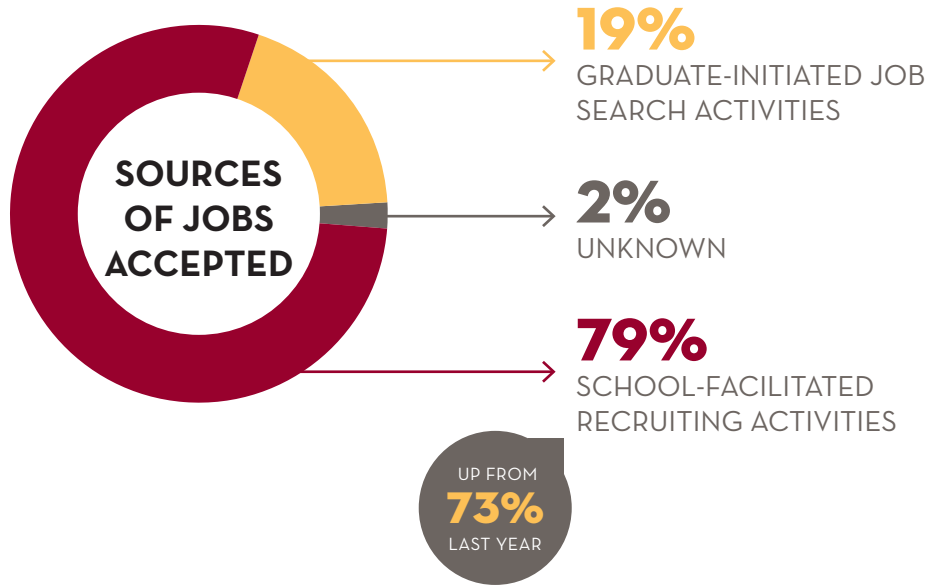
BUSINESSWEEK'S  
BEST MBA PROGRAMS  
IN THE UNITED STATES



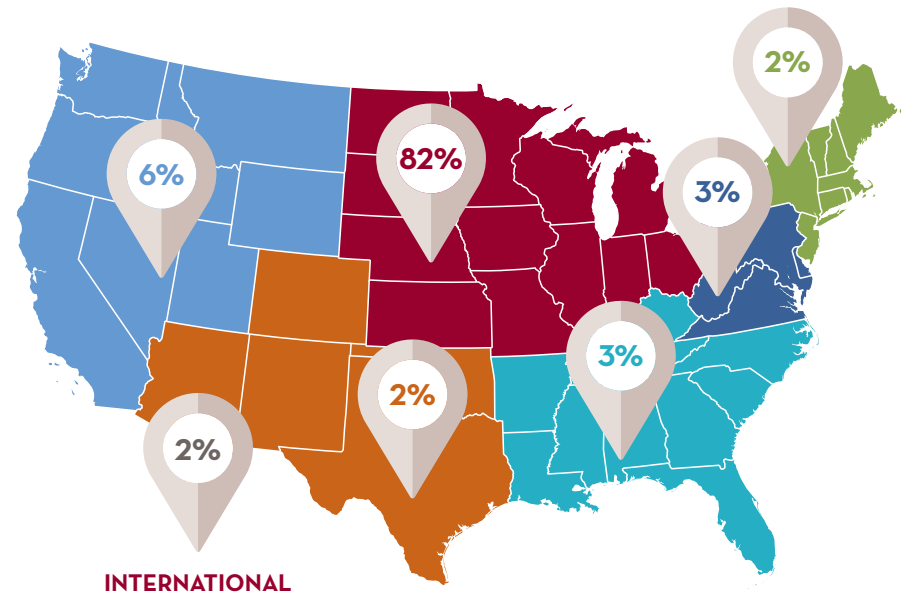
# FULL-TIME MBA - CLASS OF 2019 EMPLOYMENT REPORT



CARLSON SCHOOL  
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## WHERE STUDENTS ACCEPTED



# FULL-TIME MBA - CLASS OF 2020 INTERNSHIP REPORT



## HOURLY WAGE\*



BY FUNCTION	PERCENT	AVERAGE SALARY
Consulting	34%	\$44.28
Marketing	29%	\$43.04
Finance	14%	\$46.30
General Management	6%	\$49.09
Operations & Logistics	6%	\$39.06
Information Technology	6%	\$30.00
Other Job Functions	5%	N/A

BY INDUSTRY	PERCENT	AVERAGE SALARY
Healthcare	19%	\$46.53
Technology	16%	\$42.85
Consulting	14%	\$39.00
Consumer Packaged Goods	13%	\$41.91
Financial Services	13%	\$47.64
Manufacturing	11%	\$35.71
Other Industries (Incl. Hospitality, Media, NonProfit, Energy, Retail, & Transportation/Logistics)	14%	\$42.91

\*based on usable wage information from 69% of students with accepted internship offers

**100**  
STUDENTS

**93**  
STUDENTS SEEKING INTERNSHIPS

# COMPANIES THAT HIRED CARLSON SCHOOL MBA STUDENTS



CARLSON SCHOOL  
OF MANAGEMENT  
UNIVERSITY OF MINNESOTA

<b>3M</b>	CIGNA	FEDEX SERVICES	<b>LAND O'LAKES, INC.</b>	RESPICARDIA
ABBOTT	CODE42	FRONTIER MARKETING	LANDON GROUP	SENTERA
ACCENTURE	COGNIZANT BUSINESS CONSULTING	<b>GENERAL MILLS, INC.</b>	LAZARD MIDDLE MARKET	SLALOM CONSULTING
ADOBE SYSTEMS	COHU INC	GOOGLE	MAYO CLINIC	STEIN INDUSTRIES
ADVANSIX	COLLECTIVITY	GRACO, INC.	MCKINSEY & COMPANY	SUNRISE BANKS
<b>AMAZON</b>	CVS HEALTH CORPORATION	HAPPY DOG WEB PRODUCTIONS, LLC	<b>MEDTRONIC, INC.</b>	TARGET CORPORATION
AMERICAN AIRLINES	DAKOTA SUPPLY GROUP	HEALTHFACTORS INC.	MIDCO	THE CHARTIS GROUP
<b>ANAPLAN</b>	<b>DELOITTE CONSULTING</b>	HENNEPIN PARTNERS	MINNEAPOLIS INSTITUTE OF ART	<b>THE SCHWAN FOOD COMPANY</b>
ATLAS PROVISIONS	DIGITAL RIVER	HONEYWELL INTERNATIONAL INC.	MISO	TWELVE CONSULTING GROUP
BENSON HILL BIOSYSTEMS	DISH	INLAND DEVELOPMENT PARTNERS	NIELSEN	TYLER W. BRENNAN LAW
BGSD STRATEGIES	DUPONT	INTEGRATED HEALTHCARE STRATEGIES	NORTH CENTRAL COMPANIES	TYSON FOODS
THE BOSTON CONSULTING GROUP	ECG MANAGEMENT CONSULTANTS	ITASCA CONSULTING GROUP, INC.	NORWEGIAN NATIONAL POLICE DIRECTORATE	U OF M - OFFICE FOR TECHNOLOGY COMMERCIALIZATION
<b>BOSTON SCIENTIFIC</b>	<b>ECOLAB INC.</b>	KOIOS MEDICAL	OPTUM	<b>US BANK</b>
<b>CARGILL</b>	ELANCO		PIPER JAFFRAY & CO.	<b>UNITEDHEALTH GROUP</b>
CARLISLE COMPANIES	FALCON FINANCIAL		PRIVATEGRITY CORPORATION	VERGENT BIOSCIENCE
CWT				

\*Bold companies were top hirers in 2019

**MOST OFFERS MADE:**

**LAND O'LAKES, INC.**

**BEST BRANDING:**

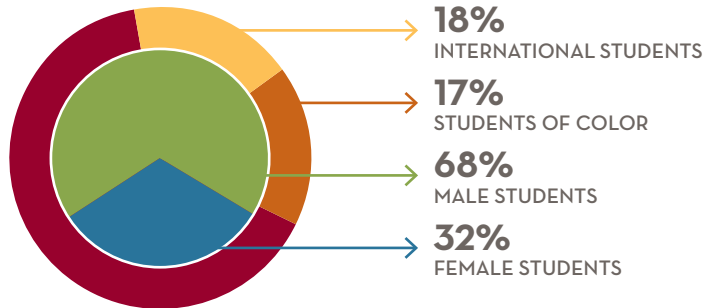
**Boston  
Scientific**

**NEW RECRUITING PARTNER:**

**usbank**

# FULL-TIME MBA CLASS PROFILES

## CLASS OF 2020

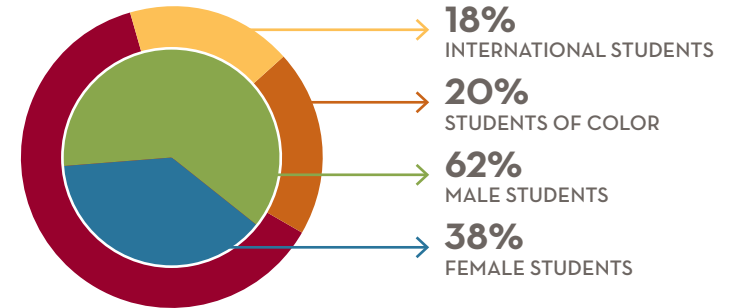


AVERAGE GMAT SCORE **690**

AVERAGE AGE AT MATRICULATION **28**

AVERAGE FULL-TIME WORK EXPERIENCE **4.6 YEARS**

## CLASS OF 2021

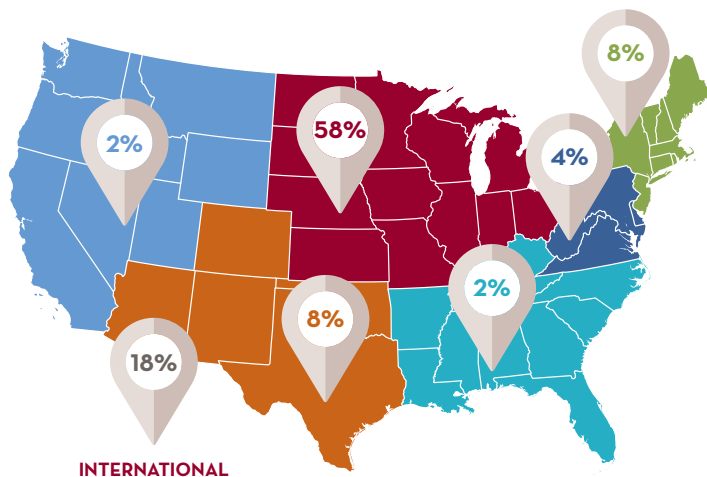


MEDIAN GMAT SCORE **690**

AVERAGE AGE AT MATRICULATION **29**

AVERAGE FULL-TIME WORK EXPERIENCE **6.2 YEARS**

## GEOGRAPHIC REPRESENTATION



## GEOGRAPHIC REPRESENTATION

