EMPLOYMENT REPORT 2019
Greetings from the Graduate Business Career Center,

It is my pleasure to share the 2019 Employment Report for our Full Time MBAs here at Carlson! We are pleased to report that at three months post-graduation 93% of our FT MBA graduates received offers. The vast majority of these offers (79%) came from engagement with our office, up 10% from previous years. As more students are looking at quality of life when they assess offers, they come to us with questions about benefit packages. This is the first year we also started tracking vacation/paid time off and we see an average of 3 weeks PTO across companies and industries.

The GBCC held over 700 employer meetings, hosted 136 companies, and organized 190 events across 9 programs during the past year. Our coaches managed over 4,000 coaching appointments and delivered dozens of workshops. We strive to not only prepare our students well, but also deliver excellent customer service to our company partners. As one recruiter remarked, “We love the CSOM team and GBCC. Really appreciate the effort they put into the partnership with us, as well as all the preparation provided to the students. The attention to detail of the GBCC is the best!”

Each year we strive to serve the students, helping them navigate the job search with ease. We implemented earlier career onboarding with virtual career prep sessions the summer before they start the MBA program. We do this to enable students to identify earlier what industries and functions they choose to target. We also do this to help them be more prepared for interviewing and engaging with our core company partners.

On a personal note, I have seen so much growth in the GBCC team and the populations we serve. Since I joined the Carlson team, we have grown from serving MBA and HRIR students to supporting 9 different programs, including our MSBA, MSF, and Supply Chain Management programs. This year Carlson launched an Online MBA and our office is providing services to students across the country virtually. This widened scope and oversight of new innovative programs has allowed us to not only serve more students, but also connect with a wider pool of employers across industries. We love the dynamic, ever changing nature of supporting graduate business students.

In the GBCC we believe everyone should love what they do. Our goal is to help students find their dream jobs as well as to help employers connect with our hard-working and talented students.

Thank you for your ongoing partnership! Go Maroon & Gold!
of 2019 graduates **received** employment offers within three months after graduation

100% with U.S. work authorization  
69% without U.S. work authorization

of 2019 graduates **accepted** employment offers within three months after graduation

98% with U.S. work authorization  
56% without U.S. work authorization

**Base Salary**

Mean $114,065  
Range $58,926 – $165,000

$114,587 with U.S. work authorization  
$110,561 without U.S. work authorization

**Signing Bonus**

Mean $25,138  
Range $2,500 – $70,000

77 GRADUATES

69 GRADUATES SEEKING FULL-TIME EMPLOYMENT
# BusinessWeek's Best MBA Programs in the United States

## Full-Time MBA - Class of 2019

### Employment Report

#### By Function

<table>
<thead>
<tr>
<th>Function</th>
<th>Percent</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marketing</td>
<td>35%</td>
<td>$108,053</td>
</tr>
<tr>
<td>Consulting</td>
<td>28%</td>
<td>$122,862</td>
</tr>
<tr>
<td>General Management</td>
<td>15%</td>
<td>$118,454</td>
</tr>
<tr>
<td>Finance</td>
<td>13%</td>
<td>$113,333</td>
</tr>
<tr>
<td>Other Job Functions (incl. Operations &amp; IT)</td>
<td>9%</td>
<td>$103,502</td>
</tr>
</tbody>
</table>

#### By Industry

<table>
<thead>
<tr>
<th>Industry</th>
<th>Percent</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>23%</td>
<td>$109,531</td>
</tr>
<tr>
<td>Consulting</td>
<td>16%</td>
<td>$131,889</td>
</tr>
<tr>
<td>Consumer Packaged Goods</td>
<td>14%</td>
<td>$109,875</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>11%</td>
<td>$116,727</td>
</tr>
<tr>
<td>Technology</td>
<td>10%</td>
<td>$111,500</td>
</tr>
<tr>
<td>Retail</td>
<td>7%</td>
<td>$122,500</td>
</tr>
<tr>
<td>Other Industries (incl. Financial Services, Energy, Transportation &amp; Logistics Services, Media, &amp; Hospitality)</td>
<td>19%</td>
<td>$100,875</td>
</tr>
</tbody>
</table>

- Increased $6K from 2018!
- Up 6% from 2018!
- Increased $5K from 2018!
SOURCES OF JOBS ACCEPTED

19% GRADUATE-INITIATED JOB SEARCH ACTIVITIES

2% UNKNOWN

79% SCHOOL-FACILITATED RECRUITING ACTIVITIES

UP FROM 73% LAST YEAR

WHERE STUDENTS ACCEPTED

INTERNATIONAL

6%
82%
3%
2%
2%
3%
## Hourly Wage*

**Mean**

$43.11

**Range**

$15.00 - $75.00

- $43.44 with U.S. work authorization
- $41.47 without U.S. work authorization

### BY FUNCTION

<table>
<thead>
<tr>
<th>Function</th>
<th>Percent</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consulting</td>
<td>34%</td>
<td>$44.28</td>
</tr>
<tr>
<td>Marketing</td>
<td>29%</td>
<td>$43.04</td>
</tr>
<tr>
<td>Finance</td>
<td>14%</td>
<td>$46.30</td>
</tr>
<tr>
<td>General Management</td>
<td>6%</td>
<td>$49.09</td>
</tr>
<tr>
<td>Operations &amp; Logistics</td>
<td>6%</td>
<td>$39.06</td>
</tr>
<tr>
<td>Information Technology</td>
<td>6%</td>
<td>$30.00</td>
</tr>
<tr>
<td>Other Job Functions</td>
<td>5%</td>
<td>N/A</td>
</tr>
</tbody>
</table>

### BY INDUSTRY

<table>
<thead>
<tr>
<th>Industry</th>
<th>Percent</th>
<th>Average Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>Healthcare</td>
<td>19%</td>
<td>$46.53</td>
</tr>
<tr>
<td>Technology</td>
<td>16%</td>
<td>$42.85</td>
</tr>
<tr>
<td>Consulting</td>
<td>14%</td>
<td>$39.00</td>
</tr>
<tr>
<td>Consumer Packaged Goods</td>
<td>13%</td>
<td>$41.91</td>
</tr>
<tr>
<td>Financial Services</td>
<td>13%</td>
<td>$47.64</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>11%</td>
<td>$35.71</td>
</tr>
<tr>
<td>Other Industries (Incl. Hospitality, Media, NonProfit, Energy, Retail, &amp; Transportation/Logistics)</td>
<td>14%</td>
<td>$42.91</td>
</tr>
</tbody>
</table>

*based on usable wage information from 69% of students with accepted internship offers
COMPANIES THAT HIRED
CARLSON SCHOOL MBA STUDENTS

3M
ABBOTT
ACCENTURE
ADOBE SYSTEMS
ADVANSix
AMAZON
AMERICAN AIRLINES
ANAPLAN
ATLAS PROVISIONS
BENSON HILL BIOSYSTEMS
BGSD STRATEGIES
THE BOSTON CONSULTING GROUP
BOSTON SCIENTIFIC
CARGILL
CARLISLE COMPANIES
CWT
CIGNA
CODE42
COGNIZANT BUSINESS CONSULTING
COHU INC
COLLECTIVITY
CVS HEALTH CORPORATION
DAKOTA SUPPLY GROUP
DELOITTE CONSULTING
DIGITAL RIVER
DISH
DUPONT
ECG MANAGEMENT CONSULTANTS
ECOLAB INC.
ELANCO
FALCON FINANCIAL
FEDEX SERVICES
FRONTIER MARKETING
GENERAL MILLS, INC.
GOOGLE
GRACO, INC.
HAPPY DOG WEB PRODUCTIONS, LLC
HEALTHFACTORS INC.
HENNEPIN PARTNERS
HONEYWELL INTERNATIONAL INC.
INLAND DEVELOPMENT PARTNERS
INTEGRATED HEALTHCARE STRATEGIES
ITASCA CONSULTING GROUP, INC.
KOIOS MEDICAL
LAND O’LAKES, INC.
LANDON GROUP
LAZARD MIDDLE MARKET
MAYO CLINIC
MCKINSEY & COMPANY
MEDTRONIC, INC.
MIDCO
MINNEAPOLIS INSTITUTE OF ART
MISO
NIELSEN
NORTH CENTRAL COMPANIES
NORWEGIAN NATIONAL POLICE DIRECTORATE
OPTUM
PIPER JAFFRAY & CO.
PRIVTEGRITY CORPORATION
RESPICARDIA
SENTERA
SLALOM CONSULTING
STEIN INDUSTRIES
SUNRISE BANKS
TARGET CORPORATION
THE CHARTIS GROUP
THE SCHWAN FOOD COMPANY
TWELVE CONSULTING GROUP
TYLER W. BRENNAN LAW
TYSON FOODS
U OF M - OFFICE FOR TECHNOLOGY COMMERCIALIZATION
US BANK
UNITEDHEALTH GROUP
VERGENT BIOSCIENCE

*Bold companies were top hirers in 2019
FULL-TIME MBA
CLASS PROFILES

CLASS OF 2020

18% INTERNATIONAL STUDENTS
17% STUDENTS OF COLOR
68% MALE STUDENTS
32% FEMALE STUDENTS

AVERAGE GMAT SCORE: 690
AVERAGE AGE AT MATRICULATION: 28
AVERAGE FULL-TIME WORK EXPERIENCE: 4.6 YEARS

CLASS OF 2021

18% INTERNATIONAL STUDENTS
20% STUDENTS OF COLOR
62% MALE STUDENTS
38% FEMALE STUDENTS

MEDIAN GMAT SCORE: 690
AVERAGE AGE AT MATRICULATION: 29
AVERAGE FULL-TIME WORK EXPERIENCE: 6.2 YEARS

GEOGRAPHIC REPRESENTATION

INTERNATIONAL

GEOGRAPHIC REPRESENTATION

INTERNATIONAL