



CARLSON SCHOOL
OF MANAGEMENT

UNIVERSITY OF MINNESOTA

PART-TIME AND ONLINE MASTER
OF BUSINESS ADMINISTRATION

Employment *Report* 2024

Letter from the Executive Director



MAGGIE TOMAS

Executive Director
Carlson Business Career Center
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Greetings from the Carlson Business Career Center,

It is my pleasure to share the 2024 Employment Report for our working professional students here at the Carlson School of Management. This year, we saw the continued impact of a volatile job market, which was especially challenging for mid-level professionals. We increased support for alumni affected by layoffs and downsizing, resulting in a 180% rise in alumni coaching appointments. Additionally, we focused on innovative ways to integrate career development into the classroom and campus activities by working closely with employers.

This year, **97%** of working professional MBA graduates from the Class of 2024 were employed 4 months post-graduation or prior to graduation. The **average base salary is \$137,722 (This is a 7% increase from last year.)**

Other key highlights from this year:

- It was another standout year for our marketers! Marketing and Sales emerged as our top function once again with 29% of students reporting positions in this function at graduation.
- The majority of students report roles in the healthcare industry (23%) with manufacturing industry positions right behind it (21%).
- Of the students that report receiving a signing bonus, that average is \$12,364.

We are thrilled that in-person engagement for our students is back. This was evident in the 411 on-campus or company site events we hosted (out of 504 total), representing over 265 unique companies. Our coaches facilitated over 4,283 appointments and delivered dozens of workshops. It was an exciting year as we worked creatively with employer partners to create educational experiences that brought real-world business functions to life. We strive not only to prepare our students well, but also to deliver excellent service to our company partners.

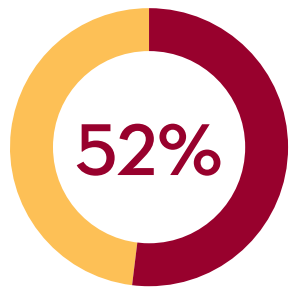
We remain focused on inclusive recruiting to ensure each student feels welcomed and supported throughout the job search process by both our staff and employers. We were pleased to see strong participation from our recruiting partners in the anti-bias and inclusive recruiting trainings held throughout the year. We launched two sections of our Carlson Inclusive Employers Program, welcoming over 70 recruiting partners to help ensure their recruiting and onboarding processes are inclusive and equitable for all Carlson students. This program has transformed how recruiters write job descriptions, engage on campus, and approach interview questions. It has also influenced how they communicate with new hires during onboarding.

We are extremely grateful to continue building pathways that help our students find workplaces where they can bring their whole selves. We also cherish the opportunity to work and learn alongside our employer partners as we strive to live into our DEI mission.

As always, thank you for your ongoing partnership! Go Maroon & Gold!

PART-TIME AND ONLINE MBA - CLASS OF 2024

Employment Report

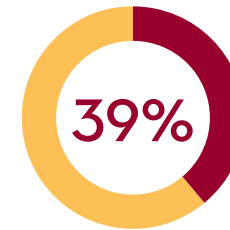


Made a significant job change



152
PART-TIME MBA
24
ONLINE MBA

EMPLOYMENT CHANGES WITHIN FOUR MONTHS OF GRADUATION



LEVEL CHANGE**

BASE SALARY RANGE*

\$52,600

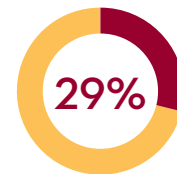
\$350,000

Part-Time MBA Mean
\$139,409

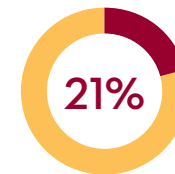
Online MBA Mean
\$114,112

62%

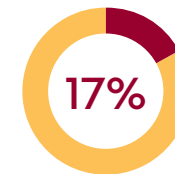
Average increase in salary from program start to four months post-grad



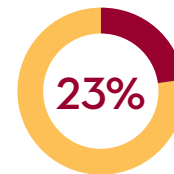
COMPANY



FUNCTION



INDUSTRY



GEOGRAPHY

*Based on usable salary information from 42% of graduates at four months after graduation

**Reflects a promotion in job level

#10

BEST PART-TIME MBA PROGRAMS

Fortune (2024)

143

NUMBER OF EMPLOYED GRADUATES

#10

BEST PART-TIME MBA PROGRAMS AMONG PUBLIC UNIVERSITIES

U.S. News & World Report (2024)

PART-TIME AND ONLINE MBA - CLASS OF 2024
Employment Report

BY FUNCTION	PERCENT	AVERAGE SALARY
Marketing & Sales	29%	\$135,950
Finance	18%	\$119,727
General Management	18%	\$150,750
Operations & Logistics	12%	\$145,833
Information Technology	7%	N/A
Consulting	4%	\$126,150
Other (incl. Business Analytics)	12%	N/A

BY INDUSTRY	PERCENT	AVERAGE SALARY
Healthcare	23%	\$160,563
Manufacturing	21%	\$128,889
Technology	9%	\$163,600
Consumer Goods	9%	\$123,580
Nonprofit	9%	\$105,120
Financial Services	6%	\$126,000
Consulting	5%	\$131,900
Media/Entertainment	4%	N/A
Retail	4%	N/A
Transportation & Logistics	2%	N/A
Other (incl. Accounting Services, Government, Energy)	8%	N/A



“

[The CBCC] has been an invaluable resource! From the job search to offer negotiation, I have had a great experience working with my coach. It has made a major impact on my job satisfaction, my pay, and my career growth.

CLASS OF 2024 PART-TIME MBA STUDENT

PART-TIME AND ONLINE MBA - CLASS OF 2024

Top Employers of Part-Time and Online MBA Students



CARLSON SCHOOL
OF MANAGEMENT
UNIVERSITY OF MINNESOTA

3M

ABBOTT

AMAZON.COM

ANDERSEN CORPORATION

BEST BUY

BOSTON SCIENTIFIC

CARGILL

CUMMINS INC.

DELTA AIR LINES

JOHNSON & JOHNSON

LAND O'LAKES

MAYO

MEDTRONIC

OPTUM

POLARIS

POST CONSUMER BRANDS

SCHWAN'S COMPANY

TARGET CORPORATION

UNITEDHEALTH GROUP

UNIVERSITY OF MINNESOTA

This report was compiled using MBA CSEA standards with reliable information from 87% of the class.



“

[The career center staff]'s ability to connect with students and initiate relationships among students stands out as one of the most valuable components of the Carlson School MBA program.

CLASS OF 2024 ONLINE MBA STUDENT



CARLSON SCHOOL
OF MANAGEMENT

UNIVERSITY OF MINNESOTA

Carlson MBA and MS Programs
Carlson School of Management
University of Minnesota

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