Join us for a world-class experience

PhD Program in Business Administration

JOIN US FOR
A WORLD-CLASS EXPERIENCE
A great place to learn business

The Carlson School’s PhD program in business administration prepares students for careers as faculty members at universities throughout the world. Students gain experience in conducting basic and applied research, skills for continued professional and scholarship growth, and grounding in the fundamentals of good teaching. Graduates go on to faculty positions at top research institutions prepared to teach future business leaders. Having gained mastery of a discipline within business administration, they have the tools to contribute to the field’s future development.

While here, students at the Carlson School benefit from interactions with our world-renowned faculty, participation in groundbreaking research, and the accessibility of one of the nation’s leading business communities. The Twin Cities is headquarters for eighteen Fortune 500 companies, as well as a thriving metropolitan community that provides numerous cultural and recreational opportunities. The school’s unique combination of resources makes it a great place to live and a premier place to gain a relevant, cutting-edge PhD.

The PhD program attracts students with outstanding undergraduate records, graduate coursework, and work experience. Students come from many countries and states and share their diverse perspectives, providing stimulating discussions inside and outside of the classroom. Each student chooses one of seven concentration areas in business administration for deeper study: Accounting, Finance, Information and Decision Sciences, Marketing, Strategic Management and Entrepreneurship, Supply Chain and Operations, and Work and Organizations.

To support our PhD students, the Carlson School provides five years of stipends, conference travel and research support, tuition waivers, student fee waivers, and paid health insurance coverage, as long as the student continues to make good progress in the program.

Come join us for a world-class experience!

Dr. Shawn Curley, Director
PhD Program in Business Administration

For more information about our program, please visit: carlsonschool.umn.edu/degrees/phd
The Carlson School PhD

Research
Expanding knowledge
Carlson School PhD students have the opportunity to:

Pursue rigorous, high-quality research with faculty members who are recognized for their own cutting-edge research programs

Begin research training early in their program, generally in the first year of graduate study

Acquire specialized knowledge and expertise that prepares them to join the faculty of major research institutions

Teaching
Disseminating knowledge
The PhD program offers students rich teaching opportunities. As a foundation, PhD students participate in the Teaching Initiative Program (TIP). TIP uses a variety of activities to develop student competence and confidence in instructional abilities. These include:

Teaching workshops provided by University of Minnesota staff and coordinated by the Carlson School’s PhD program office

An in-class teaching experience, a mentoring experience, and development of a teaching portfolio

For international students, a Teaching Assistant English program

› cei.umn.edu
Concentrating your skills

Receive research and teaching experience

Specialize and develop skills in both theory building and empirical research

Engage in individualized programs of study

Choose from seven areas in business administration to focus your studies:

- Accounting  →  z.umn.edu/CarlsonPhDAccounting
- Finance  →  z.umn.edu/CarlsonPhDFinance
- Information and Decision Sciences  →  z.umn.edu/CarlsonPhDIDSc
- Marketing  →  z.umn.edu/CarlsonPhDMarketing
- Strategic Management and Entrepreneurship  →  z.umn.edu/CarlsonPhDSME
- Supply Chain and Operations  →  z.umn.edu/CarlsonPhDSCO
- Work and Organizations  →  z.umn.edu/CarlsonPhDWorg
The distinguished reputation of Carlson School’s Accounting PhD program is a point of extreme pride for our department’s faculty. We are committed to upholding and expanding this reputation through our continued dedication to working closely with our students to prepare them to enter a life of scholarly research. As one of the premier theoretical accounting programs in the nation, we are ranked #1 in analytical financial accounting. Empirical accounting research has also become a strong component of the program due to the significant increase in faculty advising capacity in recent years. Students gain immediate and continued exposure in “real time” to the most important research in the field by taking a wide array of seminars and attending the department’s active research workshop series as well as the two national research conferences we host each year. We feel that the measure of any PhD program is the success of its graduates, so we are especially proud of our performance on this dimension, too. Our graduates have been placed and tenured at the most prestigious business schools in the nation, including those at Carnegie Mellon University, the University of California at Berkeley, the University of Chicago, the University of North Carolina at Chapel Hill, the University of Texas Austin, Northwestern University, University of Utah, and the Ohio State University. To find out more about this exceptional program visit: z.umn.edu/CarlsonPhDAccounting

**Accounting PhD Coordinator**
Haiwen (Helen) Zhang  
Associate Professor, Carl L. Nelson Professorship in Accounting  
PhD, University of Minnesota

**Areas of Interest:**  
Security & disclosure regulations, corporate risk management, and financial reporting of banks

### Curriculum & Courses

Students are, in general, required to take a minimum of twelve credits of Accounting Department PhD seminars, at least eight credits of supporting coursework outside the Carlson School of Management, and twelve credits of a methodology. A complete program of study consists of at least forty credits of coursework overall.

**Accounting PhD Seminars Offered:**
- Acct 8801: Topics in Empirical Research I
- Acct 8802: Topics in Empirical Research II
- Acct 8803: Topics in Empirical Research III
- Acct 8811: Topics in Information Economics I
- Acct 8812: Topics in Information Economics II
- Acct 8813: Topics in Information Economics III
- Acct 8821: Topics in Capital Markets I
- Acct 8822: Topics in Capital Markets II
- Acct 8823: Topics in Capital Markets III
- Acct 8831: Topics in Analytical Research I
- Acct 8832: Topics in Analytical Research II
- Acct 8833: Topics in Analytical Research III

### Admissions Statistics (Fall 2020)

- **39** Applications
- **3** Admissions Offers
- **2** Acceptances
- **13** Program size
- **323** Average GRE
- **730** Average GMAT
- **29** Average age in program
Accounting Faculty

Cyrus Aghamolla
Assistant Professor
PhD, Columbia University
**Areas of Interest:** Disclosure, analysts, financial reporting, conservatism, corporate governance

Salman Arif
Assistant Professor
PhD, Stanford University
**Areas of Interest:** Capital markets, disclosure, asset pricing, financial reporting, behavioral finance

Vivian W. Fang
Associate Professor, Honeywell Professorship in Accounting
PhD, Tulane University
**Areas of Interest:** Stock market liquidity, voluntary disclosure, capital markets

Frank Gigler
Professor and Curtis L Carlson Chair in Accounting
PhD, University of Minnesota
**Areas of Interest:** Theory of financial disclosure, industrial organization of audit markets

Michael Iselin
Assistant Professor
PhD, The Ohio State University
**Areas of Interest:** Accounting standards, financial institutions, risk management, corporate disclosure, not-for-profit accounting

Chandra S. Kanodia
Professor and Arthur Andersen & Co./Duane Kullberg Chair in Accounting & Information Systems
PhD, Carnegie Mellon University
**Areas of Interest:** Real effects of accounting measurement and disclosures, economic consequences of accounting conservatism and market-to-market accounting, implications of higher order beliefs in capital markets and information economics

Nan Li
Assistant Professor
PhD, Columbia University
**Areas of Interest:** Executive compensation & corporate governance, debt contracting, and international accounting

Paul Ma
Assistant Professor
PhD, Stanford University
**Areas of Interest:** Financial disclosure, empirical asset pricing, behavioral finance

Joshua M. Madsen
Assistant Professor
PhD, University of Chicago
**Areas of Interest:** The role of information in capital markets, anomalies, debt contracting, financial disclosures and regulation, and supply chains

Tjomme Rusticus
Assistant Professor
PhD, University of Pennsylvania
**Areas of Interest:** Capital market effects of accounting information, market efficiency, corporate governance and executive compensation, research methods

Pervin Shroff
Department Chair; Professor and Frederick H. Grose Chair in Accounting
PhD, Columbia University
**Areas of Interest:** Capital markets, financial reporting, and corporate finance

Gaoqing Zhang
Associate Professor
PhD, Carnegie Mellon University
**Areas of Interest:** Financial accounting, financial institutions, higher-order beliefs, global games, industrial organization

Haiwen (Helen) Zhang
Associate Professor, Carl L. Nelson Professorship in Accounting
PhD, University of Minnesota
**Areas of Interest:** Security & disclosure regulations, corporate risk management, and financial reporting of banks
The PhD concentration in finance emphasizes theoretical economics and provides a rigorous, analytically-grounded education. The Finance Department has a long and prominent intellectual history. Ideas that we now take as commonplace, such as moral hazard problems caused by deposit insurance and the Hansen-Jagannathan bounds in asset-pricing, have their origin at the Carlson School. Faculty members are also dedicated to producing top-flight scholars by offering both doctoral courses that focus on cutting edge research as well as collaborative research opportunities. Students who have strong interests and abilities in quantitative methods, mathematics, and economics will find this program both challenging and stimulating. For more information about this program visit: z.umn.edu/CarlsonPhDFinance

Curriculum & Courses
The PhD finance concentration requires a strong mastery of economic theory. During the first year students take doctoral-level courses in microeconomic theory, econometric analysis, and four 2-credit finance PhD seminars. Second-year coursework includes additional finance doctoral seminars along with elective courses in accounting, economics or mathematics.

Finance PhD Seminars Offered:
Fina 8802: Theory of Capital Markets I: Discrete Time
Fina 8803: Theory of Capital Markets II: Continuous Time
Fina 8804: Advance Continuous Time Finance
Fina 8810: Topics in Asset Pricing
Fina 8812: Corporate Finance I
Fina 8820: Topics in Corporate Finance
Fina 8822: Empirical Methods in Finance
Fina 8823: Empirical Corporate Finance
Fina 8890: Topics in Finance

Finance PhD Coordinator
Robert S. Goldstein
Professor and Piper Jaffray Chair in Finance
PhD, University of California - Berkeley

Areas of Interest:
Term structure of interest rates, credit risk, capital structure theory, general equilibrium

Admissions Statistics (Fall 2020)

73 Applications
4 Admissions Offers
2 Acceptances
18 Program size
29 Average age in program
326 Average GRE
723 Average GMAT
Finance Faculty

Hengjie Ai
Associate Professor
PhD, University of Minnesota
**Areas of Interest:** Financial economics, macroeconomics, economic theory

Gordon J. Alexander
Professor Emeritus and John Spooner Chair in Investment Management
PhD, University of Michigan
**Areas of Interest:** Value at risk, portfolio theory and management, short selling and margin purchasing, estimation risk, market microstructure, investment companies

Jacelly Cespedes
PhD, University of Texas – Austin
**Areas of Interest:** Corporate finance, household finance, financial intermediation, fintech

Murray Z. Frank
Professor and Piper Jaffray Endowed Faculty Fellow in Finance
PhD, Queens University
**Areas of Interest:** Corporate capital structure

Robert S. Goldstein
Professor and Piper Jaffray Chair in Finance
PhD, University of California - Berkeley
**Areas of Interest:** Term structure of interest rates, credit risk, capital structure theory, general equilibrium

Xiaoji Lin
PhD, University of Minnesota
**Areas of Interest:** Asset pricing, macroeconomics and corporate finance

Erik Loualiche
Assistant Professor
PhD, Northwestern University
**Areas of Interest:** Asset pricing and macroeconomics

Pinar Karaca Mandic
Professor, C. Arthur Williams Jr. Professor in Healthcare risk management, Academic Director, Medical Industry Leadership Institute

Stephen Parente
Professor and Minnesota Insurance Industry Chair of Health Finance, Associate Dean of MBA Program, Carlson Global Institute Director, Medical Industry MBA (MIMBA)
PhD, Johns Hopkins University
**Areas of Interest:** Health e-commerce, managed care, health information technology, health economics

Juliana T. Salomao
Assistant Professor
PhD, Stanford University
**Areas of Interest:** International economics, macroeconomics, finance

Raj Singh
Associate Dean of Undergraduate Program, Arthur R Upgren Professor of Finance
PhD, Carnegie Mellon
**Areas of Interest:** Corporate finance, agency theory, auction theory, market microstructure

Martin Szydlowski
Assistant Professor
PhD, Northwestern University
**Areas of Interest:** Microeconomic theory, contract theory, corporate finance

Richard Thakor
Assistant Professor
PhD, Massachusetts Institute of Technology
**Areas of Interest:** Investigating how financial frictions and constraints affect financial policy and real outcomes

Tracy Yue Wang
Professor and John Spooner Chair in Investment Management
PhD, University of Maryland-College Park
**Areas of Interest:** Corporate finance, corporate governance, behavioral finance

Colin Ward
Assistant Professor
PhD, University of Pennsylvania, The Wharton School
**Areas of Interest:** Asset pricing, international finance, macrofinance, investments

Andrew Whitman
Professor
PhD, University of Wisconsin-Madison
**Areas of Interest:** Risk management and insurance, insurance theory and practice, employee benefits, personal financial planning

Andrew Winton
Department Chair, Professor and Minnesota Chair in Banking & Finance
PhD, University of Pennsylvania, The Wharton School
**Areas of Interest:** Corporate finance and ownership structure, financial contracting, financial institutions
The PhD program in the department of Information and Decision Sciences is among the top-ranked programs in the country. The University of Minnesota was one of the first schools to establish a doctoral program in management information systems and remains a top-five leader in the study of MIS. It is recognized worldwide for shaping the field. Factors contributing to this recognition are:

- Defined relevant discipline areas through research, writing, and editorial contributions in major academic and practitioner journals
- Innovations in curriculum
- Number and quality of our graduates
- Faculty leadership in professional societies and journals
- Developed major organizational links between faculty and practitioners

Our faculty conduct theoretical and empirical research that addresses the role, impact, and development of IT innovations from a business perspective in business process, organizational, and market contexts. This provides a wealth of research opportunities for doctoral students to collaborate with faculty. For more information about this program visit: z.umn.edu/CarlsonPhDIDS

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**Information & Decision Sciences PhD Coordinator**

**Yuqing (Ching) Ren**
Associate Professor  
PhD, Carnegie Mellon University

**Areas of Interest:**  
Human robot collaboration, social media, online communities, mindful use of smartphones

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**Curriculum & Courses**

Students take a minimum of 40 credits of coursework. Required major field coursework includes an introductory IDS PhD seminar (IDS 8511) and four pillar IDS seminar courses (IDS 8521, 8531, 8541, and 8721). In addition, 16 credits of methods and supporting field courses are required, including eight credits of research methods courses. These credits must be 5000-level or above and can include such courses as multivariate statistics, regression analysis, structural equation modeling, experimental design, econometrics, microeconomics, game theory, artificial intelligence, data mining, machine learning, etc.

**IDS PhD Seminars Offered:**
- IDS 8511: Conceptual Topics and Research Methods in IDS
- IDS 8521: Information System Development
- IDS 8531: Organizational Theory and Research in Information Systems
- IDS 8541: Intro to Economics of Information Systems
- IDS 8620: Data Mining and Personalization
- IDS 8640: Social Media and Online Communities
- IDS 8721: Behavioral Decision Theory

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**Admissions Statistics** (Fall 2020)

- **37** Applications
- **4** Admissions Offers
- **3** Acceptances
- **16** Program size
- **29** Average age in program
- **320** Average GRE
- **723** Average GMAT
Information and Decision Sciences Faculty

Gediminas Adomavicius
Department Chair, Professor and Carolyn I. Anderson Chair in Business Education Excellence
PhD, New York University
Areas of Interest: Personalization technologies and recommender systems, knowledge discovery and data mining, electronic market mechanisms

Ravi Bapna
Professor and Curtis L. Carlson Chair in Business Analytics and Information Systems; Academic Director, Carlson Analytics Lab; Associate Dean for Executive Education
PhD, University of Connecticut
Areas of Interest: Social influence and engagement, social contagion, prescriptive analytics, randomized field experiments, and machine learning

Sofia Bapna
Assistant Professor
PhD, University of Minnesota
Areas of Interest: Digital platforms, gender gaps, and entrepreneurship

Xuan Bi
Assistant Professor
PhD, University of Illinois at Urbana-Champaign
Areas of Interest: Data science, statistical learning, recommender system, personalized marketing, sales forecasting

Gordon Burtch
Associate Professor & McKnight Presidential Fellow
PhD, Temple University
Areas of Interest: The economics of information systems, with a particular focus on the drivers and implications of participant behavior in marketplaces that incorporate social media, crowdsourcing and user generated content

Jason Chan
Assistant Professor & Mary and Jim Lawrence Fellow
PhD, New York University
Areas of Interest: Social and economic impacts of online platforms, health IT, crowdfunding and crowdsourcing, design implications of IT artifacts

Shawn Curley
Professor, Director of Graduate Studies and PhD Program Director
PhD, University of Michigan
Areas of Interest: Decision and judgment processes under uncertainty, recommender systems, auction behavior

Alok Gupta
Associate Dean of Faculty and Research; Professor and Curtis L. Carlson Chair of Information Management
PhD, University of Texas-Austin
Areas of Interest: Economic engineering of digital mechanisms, electronic commerce, information economics, computational mechanism design, online auctions and merchantile processes, network externalities and pricing, data communication and computer networks, real-time mechanisms, digital security

De Liu
Xian Dong Eric Jing Professor, Academic Director, Master of Science in Business Analytics
PhD, University of Texas-Austin
Areas of Interest: gamification, social production of content, AI and chatbots, crowdfunding, auction and contests, economics of online frauds

Veronica Marotta
Assistant Professor
PhD, Carnegie Mellon University
Areas of Interest: Economic and social impacts of information technologies and social media, online privacy, online advertising, information economics

Edward McFowlan III
Assistant Professor
PhD, Ohio State University
Areas of Interest: Large-scale statistical machine learning, computational social science, data science, and anomalous pattern detection

Gautam Ray
Associate Professor
PhD, Carnegie Mellon University
Areas of Interest: Electronic markets, e-commerce, search costs and market behavior, impact of IT on organizational structure and performance, knowledge sharing

Yuqing (Ching) Ren
Associate Professor & Mary and Jim Lawrence Fellow
PhD, Carnegie Mellon University
Areas of Interest: Social media, online communities, human robot interactions, mobile technologies, distributed collaboration, computational modeling of groups and organizations

Soumya Sen
Associate Professor, McKnight Presidential Fellow, Lawrence Fellow, and Academic Director, MIS Research Center
PhD, University of Pennsylvania
Areas of Interest: Network economics, e-commerce, pricing & resource allocation, optimization, network security, social networks

Yicheng Song
Assistant Professor
PhD, Boston University
Areas of Interest: Data science, machine learning and economics structural modeling in retail analytics, recommender systems and crowdfunding platforms

Mani Subramani
Associate Professor
PhD, Boston University
Areas of Interest: Term knowledge management, IT outsourcing, IT governance, interorganizational information systems, role of technology in leveraging intangible assets

Mochen Yang
Assistant Professor
PhD, University of Minnesota
Areas of Interest: Computational design for decision support, machine learning and causal inference, social media and user-generated content
The PhD program is central to the activities of the marketing department. The scholarly reputation of the department has historically been among the highest in the discipline. The nationally-renowned marketing faculty represent a diverse set of research interests ranging from consumer behavior to marketing strategy. The program is structured flexibly with students developing an individualized program of study with a common orientation to marketing methods and issues, but also affording opportunities for specialized study in either a behavioral or quantitative track. Students develop conceptual, analytical, and research skills that are blended with knowledge of marketing phenomena through structured courses, doctoral seminars, and individual projects in marketing and related social sciences. For more information about this program visit: z.umn.edu/CarlsonPhDMarketing

Curriculum & Courses

Students complete all MKTG PhD seminars in their chosen track (behavioral or quantitative) and at least 12 credits from the other track (quantitative or behavioral) and at least 16 credits in supporting/minor field coursework, including 12 credits in methods courses (which can overlap with the supporting field coursework). Minimum number of required degree program credits 40.

Marketing PhD seminars offered alternating years:

Mktg 8810: Consumer Behavior Special Topics (topic areas ranging from Branding to Social Influence and Consumer Well-Being)
Mktg 8831: Seminar in Inter-Organizational Relations
Mktg 8842/8843: Quantitative Modeling I & II
Mktg 8890: Marketing Topics Seminar

Admissions Statistics (Fall 2020)

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<td>Program size</td>
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<td>Average age in program</td>
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<td>Average GRE</td>
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<td>Average GMAT</td>
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Marketing Faculty

Rohini Ahluwalia
Professor and Curtis L. Carlson Trust Professor of Marketing
PhD, The Ohio State University
Areas of Interest: Persuasion, consumer information processing, advertising and branding, consumer processing of negative information, consumer well-being

Mark Bergen
Professor and James D. Watkins Chair in Marketing
PhD, University of Minnesota
Areas of Interest: Pricing, channels of distribution and marketing strategy

Tony Cui
Professor, Deputy Associate Dean for Global DBA and Margaret J. Holden and Dorothy A. Werlich Endowed Professorship in Marketing
PhD, University of Pennsylvania, The Wharton School
Areas of Interest: Competitive strategies, pricing, distribution channels, trade promotions, marketing-operations interfaces, behavioral and experimental economics

Vladas Griskevicius
Department Chair; Professor and Carlson Family Chair
PhD, Arizona State University
Areas of Interest: Evolution and consumer behavior, emotions, charity, and conspicuous consumption

William Hedgcock
Associate Professor
PhD, University of Minnesota
Areas of Interest: Neuromarketing, decision neuroscience, judgment and decision making, choice biases, and decision making in aging

Michael J. Houston
Associate Dean of Global Initiatives, Professor and Ecolab-Pierson M. Grieve Chair in International Marketing
PhD, University of Illinois, Urbana-Champaign
Areas of Interest: Branding issues, cultural differences in consumer behavior, global branding and marketing

Deborah R. John
Professor and Curtis L. Carlson Chair in Marketing
PhD, Northwestern University
Areas of Interest: Children’s consumer behavior, brand extensions and brand dilution, consumer decision-making.

George John
Professor and Pillsbury-Gerot Chair of Marketing
PhD, Northwestern University
Areas of Interest: Channels of distribution, industrial marketing

Barbara Loken
Professor and David C. McFarland Professor of Marketing
PhD, University of Illinois, Urbana-Champaign
Areas of Interest: Branding, brand dilution, brand extensions, trademark confusion, consumer behavior, categorization, public health campaigns, media impact on tobacco use

Irene Nahm
PhD, University of Houston

Akshay Rao
Professor and General Mills Chair in Marketing
PhD, University of Pennsylvania, The Wharton School
Areas of Interest: Pricing strategy, brand management, information economics, consumer risk preferences, cross-cultural consumer behavior, cognitive neuroscience

Joseph Redden
Professor and Board of Overseers Professor in Marketing
PhD, University of Pennsylvania
Areas of Interest: Enjoyment of repeated experiences, categorization & judgment, behavioral pricing

Kathleen D. Vohs
Professor and Land O'Lakes Chair in Marketing; Distinguished McKnight University Professorship
PhD, Dartmouth College
Areas of Interest: The role of the self in consumption, self-regulation, self-esteem, feelings of threat, sexual economics, narcissism and materialism, changes in the self as a result of money

Alison Jing Xu
Assistant Professor
PhD, University of Illinois, Urbana-Champaign
Areas of Interest: Judgment and decision-making processes, behavioral mind-sets, generalized motivation, sensory experience and decision making, risk perceptions, persuasion

Linli Xu
Assistant Professor
PhD, University of Southern California
Areas of Interest: Principles of marketing, marketing management, marketing research, advertising strategy, market demand and sales forecasting

Yi Zhu
Assistant Professor
PhD, University of Southern California
Areas of Interest: E-commerce, online auctions, advertising and media, quantitative marketing, industrial organization, new product development, Chinese economy
The Department of Strategic Management and Entrepreneurship at the Carlson School—consistently rated in the top 10 in terms of research nationwide—focuses on leadership, strategy and entrepreneurship, connecting the external worlds of competition and collaboration with the critical process of knowledge creation and innovation within organizations. Our program draws on world-renowned scholars in strategic management, entrepreneurship, international business, organization theory, and innovation. Each student develops an individualized program of study combining coursework with active involvement in faculty research, research seminars, a weekly PhD workshop, and teaching opportunities. This prepares our students to conduct high level research as well as find academic placements at top research universities worldwide.

For more information about this program visit: z.umn.edu/CarlsonPhDSME

Curriculum & Courses

The Strategic Management and Entrepreneurship department offers seminars on a wide range of topics of interest to the fields of strategy and entrepreneurship, as listed below. Students are required to take at least 20 credits of coursework with the department (the equivalent of 5 semester long seminars) in their first two years in the program and strongly encouraged to take all seminars offered by department faculty. In addition, students take between 8 to 11 courses outside the department to deepen their research understanding and disciplinary focus.

Topics of Seminars offered:
- Strategy
- Organization Theory
- Entrepreneurship
- Research Methods & Design
- Nonmarket Strategy
- Technology Strategy
- Behavioral Strategy
- International Business
- Theory Building

Admissions Statistics (Fall 2020)

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<th>Applications</th>
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Strategic Management & Entrepreneurship Faculty

Moshe Barach  
Assistant Professor  
PhD, University of California, Berkeley  
**Areas of Interest:** Firm strategy, organizational theory, entrepreneurship, technology strategy, strategic human capital  

Mary Benner  
Department Chair, Professor, John and Nancy Lindahl Professor for Excellent in Business Education  
PhD, Columbia University  
**Areas of Interest:** Organization theory, strategy, technology and innovation, organizational change, process management  

Sunasir Dutta  
Assistant Professor  
PhD, Stanford University  
**Areas of Interest:** Organization theory, social entrepreneurship, strategies of change in organizations and markets, collective action  

Dan Forbes  
Associate Professor  
PhD, New York University  
**Areas of Interest:** Corporate governance, new venture strategy, social psychology of entrepreneurship, strategic decision-making  

Russell Funk  
Assistant Professor  
PhD, University of Michigan  
**Areas of Interest:** Technology strategy, innovation management, entrepreneurship, social networks, economic geography, data science  

Aseem Kaul  
Associate Professor, The Mosaic Company–Jim Prokopanko Professor for Corporate Responsibility  
PhD, University of Pennsylvania, The Wharton School  
**Areas of Interest:** Corporate strategy, technology and innovation, nonmarket strategy, multinational strategy, entrepreneurship  

Jiao Luo  
Associate Professor  
PhD, Columbia Business School  
**Areas of Interest:** Organization theory, nonmarket strategy, corporate social responsibility, corporate philanthropy, social impact  

Ian Maitland  
Professor  
PhD, Columbia University  
**Areas of Interest:** Business ethics, corporate governance, corporate social responsibility, ethics of international business  

Alfred Marcus  
Professor and Edson Spencer Endowed Chair in Strategy and Technological Leadership  
PhD, Harvard University  
**Areas of Interest:** Pricing strategy, brand management, information economics, consumer risk preferences, cross-cultural consumer behavior, cognitive neuroscience  

Evan Rawley  
Associate Professor  
PhD, University of California, Berkeley  
**Areas of Interest:** Corporate strategy, entrepreneurship, econometrics  

Myles Shaver  
Professor, Curtis L. Carlson Chair in Corporate Strategy  
PhD, University of Michigan  
**Areas of Interest:** Corporate strategy choice and performance, the management and economics of international expansion  

Paul Vaaler  
Professor, John & Bruce Mooty Chair in Law & Business  
PhD, University of Minnesota  
**Areas of Interest:** Risk and investment in emerging market countries, performance stability in turbulent industries, and migrant remittances  

Guneet Kaur  
Associate Professor  
PhD, George Washington University  
**Areas of Interest:** Knowledge-building strategies, technology alliances, geography of innovation, national institutions  

Joel Waldofgel  
Associate Dean of MBA Programs, Professor and Frederick R. Kappel Chair in Applied Economics  
PhD, Stanford University  
**Areas of Interest:** Industrial organization, law, economics  

Jeremy Watson  
Assistant Professor  
PhD, Boston University  
**Areas of Interest:** Technology strategy, innovation, intellectual property  

Alex Wilson  
Assistant Professor  
PhD, Duke University  
**Areas of Interest:** Behavioral strategy, organizational routines, organizational structure  

Sandy Yu  
Assistant Professor  
PhD, New York University  
**Areas of Interest:** Strategy, entrepreneurship, innovation  

Aks Zaheer  
Professor, Curtis L. Carlson Chair in Strategic Management and Entrepreneurship  
PhD, Massachusetts Institute of Technology  
**Areas of Interest:** Competitive advantage from interfirm relationships, trust in inter-organizational collaborations, buyer-supplier relations, research on networks of firms, using inter-firm networks to build capabilities, strategic decision making in uncertain business environments, mergers and acquisitions, strategic alliances  

Srilata Zaheer  
Dean of the Carlson School of Management, Elmer L. Andersen Chair in Global Corporate Social Responsibility  
PhD, Massachusetts Institute of Technology  
**Areas of Interest:** The legitimacy of MNEs, offshore outsourcing, location strategies, information networks  

Shaker Zahra  
Robert E. Buuck Chair in Entrepreneurship; Academic Director of the Gary S. Holmes Center for Entrepreneurial Studies  
PhD, University of Mississippi  
**Areas of Interest:** Entrepreneurship in global contexts, technology strategy, nascent industries, innovation
Curriculum & Courses

Students in the SCO PhD Program are required to take a minimum of 40 course credits during their PhD Program. These include SCO PhD seminars during their first two years which can add up to 24 credits, and an additional set of elective/supporting courses during or beyond the first two years.

SCO PhD Seminars Offered:

- SCO 8651: Experimental Design
- SCO 8652: Regression Analysis
- SCO 8711: Research in Operations Strategy
- SCO 8721: Management of Technological Operations
- SCO 8735: Supply Chain Management
- SCO 8745: Research in Quality Management
- SCO 8755: Behavioral Operations

*Other SCO course offerings are available in partnership with departments throughout the University of Minnesota.

**Curriculum may be revised at the discretion of the SCO department faculty.
Supply Chain & Operations Faculty

Hailong Cui
Assistant Professor
PhD, University of Southern California
**Areas of Interest:** Product returns, E-Commerce; Incentive Mechanisms, Sustainable Operations; Online Platforms, Restaurant Operations

Karen Donohue
Professor, Board of Oversees Professorship, Curtis L. Carlson Endowed Chair in Supply Chain Operations
PhD, Northwestern University
**Areas of Interest:** Supply chain coordination, behavioral operations, social and environmental issues in supply chain management, retail operations

Necati Ertekin
Assistant Professor
PhD, Texas A&M University
**Areas of Interest:** Retail operations, omnichannel retailing, operations/marketing interface, consumer returns

Ximin (Natalie) Huang
Assistant Professor
PhD, Georgia Institute of Technology
**Areas of Interest:** Sustainable operations, environmental legislation, product recovery strategies and economics, supply chain management

Susan Meyer Goldstein
Associate Professor
PhD, The Ohio State University
**Areas of Interest:** Service design, service process management, health care management and quality

Anant Mishra
Associate Professor
PhD, University of Minnesota
**Areas of Interest:** New Product Development, Crowdsourcing, Project Management, Public Sector Operations, Global Sourcing, and Developing Economies

Christopher Nachtsheim
Professor, Frank A. Donaldson Chair in Operations Management
PhD, University of Minnesota
**Areas of Interest:** Experimental design, regression, analysis of variance, predictive modeling, business analytics, optimization, quality and process improvement, AI and deep learning in manufacturing

Karthik V. Natarajan
Assistant Professor
PhD, University of North Carolina, Chapel Hill
**Areas of Interest:** Humanitarian and not-for-profit operations, health care delivery systems in resource constrained settings, socially responsible operations, global health supply chains

Rachna Shah
Professor
PhD, The Ohio State University
**Areas of Interest:** Lean operations, operational failures (e.g. product recalls), role of inspection, compliance, certification, and penalties and awards, in automotive, pharmaceutical, medical device, and hospitals and nursing homes, settings

Kingshuk K. Sinha
Department Chair, Professor, and Elmer L. Andersen Chair in Sustainable Supply Chain
PhD, University of Texas, Austin
**Areas of Interest:** Technology and Innovation Management, Health Care Supply Chain Management, Global Supply Chain Management, Responsible Supply Chain Management, and Big Data Analytics
Curriculum & Courses

The curriculum provides a multidisciplinary understanding of theories and methodologies used in research on work and organizations as the foundation for focused research in specific areas of student interest. This includes a common set of core seminars as well as tailored coursework in other top-ranked departments.

**Required Theory Core**
- Fundamentals of Economic Analysis
- Fundamentals of Organizational Behavior
- Fundamentals of HR Research

**Required Analytical Core:** Econometrics I, Psychometrics, Advanced Multiple Regression, Research Methods in Work and Organizations

**Special Topics—Expanding Expertise**
Students take at least four special topics seminars in their first two years to deepen their expertise in specific areas.

**Outside Courses—Expanding Theoretical and Statistical Expertise**
Students also take courses outside WOrg to gain expertise in theoretical and statistical areas particularly suited to the student’s plan of study.

Admissions Statistics (Fall 2020)

- **Applications:** 54
- **Admissions Offers:** 7
- **Acceptances:** 3
- **Program size:** 14
- **Average age in program:** 31
- **Average GRE:** 318
- **Average GMAT:** 685
Work & Organizations Faculty

Abdifatah Ali
Assistant Professor
PhD, Michigan State University
Areas of Interest: Stigma, diversity, equity, and inclusion, job search and early career processes, and work motivation

Avner Ben-Ner
Professor
PhD, State University of New York-Stony Brook
Areas of Interest: Human resource management and firm performance, structure and performance in for-profit, nonprofit, and government organizations

Alan Benson
Assistant Professor
PhD, Massachusetts Institute of Technology
Areas of Interest: How firms create and sustain competitive rents through employment practices, especially recruitment, incentives and training.

John W. Budd
Professor and Industrial Relations Land Grant Chair
PhD, Princeton University
Areas of Interest: Labor unions and worker voice, theories of work, and conflict resolution

Elizabeth Campbell
Assistant Professor
PhD, University of Maryland, College Park
Areas of interest: Consequences of high performance and proactivity, interpersonal processes, states, and interactions within workgroups and teams; variance and disparity in collective motives, expertise, and status; multilevel phenomena with workgroups and teams

Michelle Duffy
Professor, Vernon Heath Chair
PhD, University of Arkansas
Areas of interest: Workplace envy, social undermining, mood and affective texture of individuals and teams, moral emotions, employee well-being

Theresa M. Glomb
Professor and The Toro Company-David M. Lilly Chair in Human Resources
PhD, University of Illinois, Urbana-Champaign
Areas of Interest: Emotions and emotional labor in organizations, worker well-being; workplace victimization

John D. Kammeyer-Mueller
Professor, Curtis L. Carlson Professor of Industrial Relations, Director of the Center for Human Resources and Labor Studies
PhD, University of Minnesota
Areas of Interest: New employee socialization and adaptation, individual differences, attitudes and emotions, and research methodology

Colleen F. Manchester
Associate Professor
PhD, Stanford University
Areas of Interest: Human capital, employer-provided training, retirement plans, worker mobility, work-family practices

Pri P. Shah
Associate Professor
PhD, Northwestern University
Areas of Interest: Group goal setting, negotiation, procedural justice, social networking, ultimatum bargaining

Aaron Sojourner
Associate Professor
PhD, Northwestern University
Areas of Interest: Human capital, personnel economics in education, labor unions

Connie Wanberg
Professor and Industrial Relations Faculty Excellence Chair
PhD, Iowa State University
Areas of Interest: Expatriate readjustments; mental health/re-employment of out-of-work individuals, antecedents of effective mentoring programs

Mary Zellmer-Bruhn
Department Chair; Professor
PhD, University of Wisconsin, Madison
Areas of Interest: Team composition and its effects including cultural diversity and knowledge variety; shared cognitive structures among team members; knowledge recognition, integration and action by team members; teams in entrepreneurship; teams in healthcare; and charter school boards

Le “Betty” Zhou
Associate Professor
PhD, University of Florida
Areas of interest: Leadership, work groups and teams, workplace training and development
Progressing through the program

All students who enter the doctoral program in business administration complete the following steps to earn their degree:

- Successfully complete written and oral preliminary examinations
- Complete a dissertation proposal defense
- Complete a final dissertation defense and file final degree documentation
- Serve as a teaching and research assistant
- Teach at least one course
- Complete other requirements as mandated by the specific area of concentration (e.g., first-year examination, first or second-year research papers, additional course credits)

Complete at least 40 semester credits of coursework within the first two years in the program, including:

- Courses in a major area and in a minor or supporting program
- An integrated sequence of methodology courses in areas such as statistics, research design, cognitive modeling, econometrics, survey methodology, or psychometrics
In today’s highly interconnected business environment, globally competent leadership is crucial. The Carlson Global Institute offers innovative educational programs, supports international research, guides businesses to compete in a global marketplace, and generates new knowledge for leaders in Minnesota and around the world.

**Center for Human Resources and Labor Studies**

The Center for Human Resources and Labor Studies conducts research on such topics as human resources and labor markets, organized labor and collective bargaining, organization theory and behavior, and human resource management.

**Center for Integrative Leadership**

The Center for Integrative Leadership, jointly administered by the Carlson School and the Humphrey School of Public Affairs, applies findings on the nature and practice of leadership across business, government, and civil society sectors to address grand challenges and advance the common good.

**Gary S. Holmes Center for Entrepreneurship**

The Holmes Center for Entrepreneurship forges new relationships between the business community and the Carlson School as well as fostering networking relationships among students, faculty, and business professionals throughout the Minnesota business community.

**Institute for Research in Marketing**

The Institute for Research in Marketing leverages the expertise of the Carlson School’s world-class marketing faculty, PhD students, and an advisory board of practitioners from leading corporations, to foster rigorous and relevant research that improves the science and practice of marketing.

**Joseph M. Juran Center for Research in Supply Chain, Operations, and Quality**

Started in 1993 with sponsorships from several Minnesota companies, the Joseph M. Juran Center for Research in Supply Chain, Operations, and Quality has become the intellectual home of the quality movement, supporting conferences, fellowships, research, leader education, and learning resources.

**Management Information Systems Research Center (MISRC)**

Founded in 1968, MISRC complements the Carlson School’s internationally recognized department of Information and Decision Sciences. The center is supported by companies headquartered in the Twin Cities and promotes research on MIS topics as well as educates and develops interactions between MIS professionals and academics.

**Medical Industry Leadership Institute**

The Medical Industry Leadership Institute was established to advance management research and leadership education for the medical industry sector. It creates and enhances industry-relevant curriculum, develops and supports doctoral student and faculty research, and designs unparalleled executive education programs.

**Corporate Connections**

PhD candidates reap the benefits of a unique, dynamic partnership between academics and the corporate community. The Twin Cities serve as headquarters to many Fortune 500 companies including Target Corporation, General Mills, 3M, Ecolab, Best Buy, UnitedHealth Group, and SUPERVALU.

**Strong Supporting Programs**

PhD students benefit from the strength of various top-rated academic programs on campus such as economics, statistics, and psychology.
**Application Procedures**

Prospective students must submit an online application by December 15 for fall admission consideration. A complete application includes the following:

- Graduate school online application
  - choose.umn.edu/apply/

- Unofficial transcripts from all college and university coursework, uploaded via the online application system

- Official GMAT or GRE score report

- Official English-language assessment score report (if applicable)

- Statement of purpose/personal goal statement

- Three letters of recommendation uploaded via the online application system

- Application fee

**What does it take?**

Admission to the Carlson School PhD program in business administration is based on:

- An assessment of the applicant's potential for scholarship, research, and teaching

- Evidence of a commitment to a career based on a PhD

- The ability to complete a rigorous program of study

Applicants must have a bachelor's degree or its foreign equivalent from a recognized college or university. While there is no set formula for determining admission to the doctoral program, most incoming students have:

- Excellent academic records

- 3 strong letters of recommendation

- Competitive GMAT/GRE scores: the minimum score that is typically accepted for the GMAT is 650, and 320 for the GRE

For further details, see the Carlson School PhD program application procedures and checklist on the website:

- z.umn.edu/CarlsonPhDAdmitProcess
## Placements

### Accounting

<table>
<thead>
<tr>
<th>Year</th>
<th>Name(s)</th>
<th>Institution(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>Jacob Raleigh</td>
<td>Monash University</td>
</tr>
<tr>
<td>2019</td>
<td>Andrew Fluharty, Xiaoli Guo</td>
<td>University of Minnesota – Duluth, University of North Dakota</td>
</tr>
<tr>
<td>2018</td>
<td>Iman Sheibany, Chao Tang</td>
<td>University of Utah (visiting), Hong Kong University of Science and Technology</td>
</tr>
</tbody>
</table>

### Finance

<table>
<thead>
<tr>
<th>Year</th>
<th>Name(s)</th>
<th>Institution(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>Yao Deng, Xuelin Li</td>
<td>University of Connecticut, University of South Carolina</td>
</tr>
<tr>
<td>2019</td>
<td>Kaushalendra Kishore, Jincheng Tong, Wei Zhang</td>
<td>Centre for Advanced Financial Research and Learning (Mumbai), University of Toronto, West Texas A&amp;M University</td>
</tr>
<tr>
<td>2018</td>
<td>Ding Luo, Ali Sanati</td>
<td>City University of Hong Kong, American University—Washington DC</td>
</tr>
</tbody>
</table>

### Information and Decision Sciences

<table>
<thead>
<tr>
<th>Year</th>
<th>Name(s)</th>
<th>Institution(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>Yash Babar, Yaqiong Wang</td>
<td>University of Wisconsin-Madison, Santa Clara University</td>
</tr>
<tr>
<td>2019</td>
<td>Zhihong Ke</td>
<td>Clemson University</td>
</tr>
<tr>
<td>2018</td>
<td>Swanand Deodhar, Ali Mahdavi, Probal Mojumder, Zach Sheffler, Mochen Yang</td>
<td>Indian Institute of Management—Ahmedabad, University of Memphis, University of Southern California, Post-Doc, University of Massachusetts—Amherst, Indiana University</td>
</tr>
</tbody>
</table>

### Marketing

<table>
<thead>
<tr>
<th>Year</th>
<th>Name(s)</th>
<th>Institution(s)</th>
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</thead>
<tbody>
<tr>
<td>2020</td>
<td>Yilong Liang, Ruitong Wang</td>
<td>University of Science and Technology of China, Tongji University</td>
</tr>
<tr>
<td>2019</td>
<td>Maria Rodas</td>
<td>University of Southern California</td>
</tr>
<tr>
<td>2018</td>
<td>Nicholas Olson, Marco Qin, Zuhui Xiao</td>
<td>Texas A&amp;M University, Temple University, University of Wisconsin—Milwaukee</td>
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</tbody>
</table>

### Strategic Management & Entrepreneurship

<table>
<thead>
<tr>
<th>Year</th>
<th>Name(s)</th>
<th>Institution(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>Min Jung Kim, Rosa Kim</td>
<td>University of Illinois-Urbana-Champaign, Oklahoma State University (visiting professor)</td>
</tr>
<tr>
<td>2019</td>
<td>Keyman Dennie Kim, Paul Nary, Nicholas Poggioli, Gui Deng Say</td>
<td>University of Virginia – Darden, University of Pennsylvania, University of Michigan – Erb Institute (post-doc), Singapore Management University</td>
</tr>
<tr>
<td>2018</td>
<td>Pankaj Kumar</td>
<td>Virginia Polytechnic Institute and State University</td>
</tr>
</tbody>
</table>

### Supply Chain & Operations

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<thead>
<tr>
<th>Year</th>
<th>Name(s)</th>
<th>Institution(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>Amir Karimi</td>
<td>University of Texas-San Antonio</td>
</tr>
<tr>
<td>2019</td>
<td>kedong Chen, Sehwon Kang</td>
<td>Old Dominion University, Tilburg University (Netherlands)</td>
</tr>
<tr>
<td>2018</td>
<td>Rick Hardcopf, Pettis Kent, Quang (Jason) Nguyen</td>
<td>Utah State University, Loyola University Chicago, University of New South Wales—Sydney, Australia</td>
</tr>
</tbody>
</table>

### Work & Organizations

<table>
<thead>
<tr>
<th>Year</th>
<th>Name(s)</th>
<th>Institution(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>Liz Adair, Tianna Barnes</td>
<td>California State University-Monterey Bay, University of Pennsylvania (post-doc)</td>
</tr>
<tr>
<td>2019</td>
<td>Greg Beaver</td>
<td>Suffolk University</td>
</tr>
<tr>
<td>2018</td>
<td>Sima Sajjadi</td>
<td>University of British Columbia</td>
</tr>
</tbody>
</table>
Accounting

“The PhD Program at the Carlson School is an excellent place to acquire research skills as it offers a balanced curriculum that gives exposure to both analytical and empirical methodologies and covers a great range of research areas. The program encourages students to start working on their own ideas as early as possible and provides freedom to explore and experiment in a very supportive environment. This helped me tremendously to shape my own research interests, develop my thesis, and start my academic career.”

Aysa Dordzhieva, 2017
University of Texas-Austin

“The landscape of accounting research is in a transition toward more interplay between theoretical and empirical methods. The stellar reputation of analytical and empirical research at the Accounting Department provide doctoral students with unmatched depth and skills which will give them an edge in conducting accounting research. Supportive faculty, continuous exposure to leading research, academic freedom, and collegial work environment are among many reasons to choose the Carlson School.”

Iman Sheibany, 2019
University of Utah

Finance

“I’ve spent the most rewarding time at the Carlson School as a PhD student. We receive cutting-edge education and rigorous training in financial economics. World-class faculty care and guide our research with tremendous patience. The department atmosphere is extremely friendly and supportive of us attending conferences and summer research camps. Life in Minnesota is colorful and there are always fun outdoor activities every season. I couldn’t ask for more from the program and strongly recommend the Carlson School for your PhD journey.”

Yao Deng, 2020
University of Connecticut

“The Carlson School faculty are a great help when students seek feedback on research projects. The Economics Department, the Federal Reserve Bank of Minneapolis and the Carlson School together form a “Research Triangle” for anyone interested in financial economics. The seminars at these places and opportunities to meet with excellent scholars benefit students’ research and career development a great deal. I strongly recommend the Carlson School to anyone considering a research career in finance and economics.”

Jincheng Tong, 2019
University of Toronto

Information & Decision Sciences

“The Carlson School has been an epicenter of academic research activity in management information systems for decades. Not only does it boast of distinguished scholars as its faculty but it has also shaped the careers of hundreds of IS scholars who now hold prestigious leadership positions in universities across the world. You get access to these people and their wonderful minds through an IDSc PhD here. The program offers excellent infrastructural support and access, diversity in the student pool, teaching resources and opportunities, and an affordable, cultured, and safe and friendly city to live in. Perhaps the greatest virtue of the IDSc program is a feeling of scholarly camaraderie across the faculty and PhD students, encouraging the free questioning of ideas and frequent intellectual debates.”

Yash Babar, 2020
University of Wisconsin-Madison

“The PhD in Information and Decision Sciences gave me the tools and connections that I needed to develop as a researcher, while also affording me the freedom to define my own research agenda and interests. The diversity of expertise in the department gives students a variety of perspectives from which they can approach problems. This, combined with the high level of rigor, offers PhD students excellent preparation for jobs in academia.”

Zach Sheffler, 2018
University of Massachusetts-Amherst

Marketing

“Carlson’s PhD program gave me a solid foundation to build my academic career. I acquired valuable knowledge and skills, not only through courses and seminars, but also through the sharing of ideas, critical discussions, and collaborations with faculty and fellow doctoral students. Early on, I was encouraged to work with as many different faculty members as possible to get exposure to different research streams and work styles. This allowed me to shape my own research agenda and learn from some of the leading researchers in marketing.”

Maria Rodas, 2019
University of Southern California
“My PhD journey in Carlson has been a wonderful, life-changing experience. The faculty in the Marketing Department have helped me in so many ways, and were always supportive in all aspects of my work. We are encouraged to develop our own research interests, and to work with different faculty members. Sandy and Melissa from our PhD office, as great administrators and friends, are also super supportive, and offered me a great deal of help during the process of earning my PhD. My time in Carlson has instilled in me curiosity, a yearning for knowledge and enthusiasm for good-better-best research work.”

Zuhui Xiao, 2018
University of Wisconsin–Milwaukee
Strategic Management & Entrepreneurship

Choosing to attend the PhD program at the Carlson School has been the single best decision at the early stages of my academic career. The faculty at the SME department are world-class scholars and leaders in their field as well as excellent mentors. As a research powerhouse and a flagship state university, the University of Minnesota has countless opportunities to expand a student’s academic breadth, and to gain access to resources outside of the business school. But more importantly, it is the incredible group of genuine and dedicated people that makes the Carlson School such a fantastic place to start a junior scholar off on the path to a fruitful academic career.

Gui Deng Say, 2018
Singapore Management University
Supply Chain & Operations

“I had heard much praise for the Carlson School PhD program prior to joining. Experiencing it firsthand, however, led me to understand what makes it so impressive. The program features world-class faculty who invest tremendous time and energy into training students. The kindness I received from faculty on both personal and professional fronts highlights the deeply humane nature of the program. The Department of Strategic Management & Entrepreneurship is truly a great place to prepare you for an academic career.”

Guo Deng Say, 2018
Singapore Management University

“Being a PhD student in Work and Organizations has been the best educational and professional experience of my life. On top of the exceptional educational and research resources to which I was so lucky to have access, I have had the opportunity to benefit from the guidance and generous assistance my mentors offered. To me, what distinguishes WOrg is its people and its collegial and supportive culture. The faculty, staff and fellow PhD students have been essential to my educational journey in unique ways. I will be forever grateful to them for making my time at Carlson the best educational experience of my life.”

Sima Sajjadiani, 2018
University of British Columbia
## PhD by the Numbers

<table>
<thead>
<tr>
<th>Class entering 2020</th>
<th>340 APPLICANTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Admissions Offers</td>
<td>34</td>
</tr>
<tr>
<td>Total Students</td>
<td>91</td>
</tr>
<tr>
<td>U.S. Students</td>
<td>18</td>
</tr>
<tr>
<td>International Students</td>
<td>73</td>
</tr>
<tr>
<td>Average GRE</td>
<td>324</td>
</tr>
<tr>
<td>Average GMAT</td>
<td>718</td>
</tr>
</tbody>
</table>

### Demographics for current students
- 18 U.S. students
- 73 International students

#### Important websites
- PhD Financial Aid: [z.umn.edu/CarlsonPhDTuition](z.umn.edu/CarlsonPhDTuition)
- Graduate School: [grad.umn.edu](grad.umn.edu)
- Housing Services: [housing.umn.edu](housing.umn.edu)
- Health Services: [bhs.umn.edu/east-bank-clinic/index.htm](bhs.umn.edu/east-bank-clinic/index.htm)

### For more information

- **Website:** carlonschool.umn.edu/degrees/phd
- **Email:** csom-phd@umn.edu
- **Sandy Herzan**  
  Associate director  
  612-624-0875 • herza002@umn.edu
- **Mishy Wang**  
  Program assistant  
  612-624-5065 • wang5785@umn.edu
The University of Minnesota is:

Founded in the faith that we are ennobled by understanding
Dedicated to the advancement of learning and the search for truth
Devoted to the instruction of youth and the welfare of the State