

Strategic Management

Management Specialization

CARLSON SCHOOL
OF MANAGEMENT

UNIVERSITY OF MINNESOTA

Management Specialization

A specialization in management provides students with vital knowledge and understanding of how to analyze the changing competitive landscape faced by organizations, the leadership skills to develop and implement action plans to provide organizations with a competitive advantage, the entrepreneurship skills to recognize and develop new business opportunities, and the managerial skills necessary to successfully deal with the challenges of innovation, manage a diverse workforce and navigate the political landscape within a firm.

Management Specialization: Overview

The internal and external environment of firms is changing in dramatic ways. The management challenges are exciting and endless. Globalization is a reality, technological change is sweeping over all sectors of the world economy, industries are consolidating, new industries are forming, organizational learning is imperative, a great deal of business development is occurring through alliances and acquisitions, workforce diversity is increasing, teams are critical to organizational success, and with the assistance of technology and movement toward a global workforce, the very nature of work in firms is changing. All of these challenges require strong management skills to navigate the changing competitive landscape and chart new ways to continually add value. Management is an exciting field; and one where a great deal of new knowledge is continually developed.

A specialization in management is an ideal choice for students who wish to launch their careers in consulting, general management, new business development or simply catapult their career to the next level. For students who seek to enter management careers through a functional path such as marketing, finance, operations, information technology or human resources, management is an excellent dual specialization.

The following is a partial list of placements of students with a specialization in management.

3M	Best Buy	Boston Scientific
Cargill	Cummins	Deloitte Consulting
Ecolab	Johnson & Johnson	Kurt Salmon & Associates
McKinsey & Associates	Medtronic	Target
Thomson Reuters	Thrivent Financial	United Health Group

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Recommended Courses: Strategic Management

It is recommended that 12 elective credits be completed for a specialization in Strategic Management. Students interested in developing their skills to analyze the external environment of the firm and develop and implement strategic initiatives may want to consider the following courses:

- MGMT 5019 Business, Natural Environment, and Global Economy (2 credits)
- MGMT 6004 Negotiation Strategies (2 credits)
- MGMT 6031 Industry Analysis and Competitive Strategy (4 credits)
- MGMT 6032 Strategic Alliances (2 credits)
- MGMT 6033 Managing the Strategy Process (2 credits)
- MGMT 6034 Strategic Leadership (2 credits)
- MGMT 6035 Complex and Cross-Cultural Negotiations (2 credits)
- MGMT 6040 International Strategy and Organization (2 credits)
- MGMT 6050 Management of Innovation and Change (2 credits)
- MGMT 6084 Management of Teams (2 credits)
- MGMT 6085 Corporate Strategy (4 credits)
- MGMT 6305 The International Environment of Business (4 credits)
- MGMT 6402 Integrative Leadership: From Theory to Practice (3 credits)

Additionally, we recommend students also consider incorporating interdisciplinary courses to obtain a well-rounded business foundation. The following courses are suggested as complementary to a specialization in management. While they are not counted towards the 12 credits needed for the specialization, we believe they will be a useful complement to your education.

- ACCT 6100 Corporate Financial Reporting (4 credits)
- FINA 6241 Corporate Finance Analysis and Decisions (4 credits)
- IDSc 6481 Managerial Decision Making (2 credits)
- MKTG 6088 Strategic Marketing (2 credits)
- MCOM 5500 Enhancing Your Executive Image in Business Communications (2 credits)
- MCOM 5510 Persuasive Writing in Business (2 credits)
- MCOM 5530 Strategies and Skills for Managerial Presentations (2 credits)

Please note, not all courses listed above are offered every semester. Use the [One Stop Class Schedule](#) to verify each semester's course offerings and the assigned professor.

Additional Course Resources: access elective course descriptions ([executive summaries](#)) and [schedules](#) of when courses are traditionally offered.