



MASTER OF HUMAN RESOURCES & INDUSTRIAL RELATIONS

Employment Report 2023

Letter from the Executive Director





MAGGIE TOMAS

Executive Director

Carlson Business Career Center

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Greetings from the Carlson Business Career Center,

It is my pleasure to share the 2023 Employment Report for our Master of Human Resources and Industrial Relations (MHRIR) students here at the Carlson School of Management. This year we diligently tracked signs of job growth slowdown, ensured we supported students and alumni who were impacted by layoffs and downsizing, and continued to find creative ways to support students in connecting with meaningful opportunities.

This year, 98% of our Class of 2023 MHRIR graduates received offers within six months after graduation. The median starting base salary is \$82,000 (nearly an 11% increase from 2022) with a signing bonus of \$10,000. Other interesting things to note:

- Top industries are manufacturing, consumer packaged goods, technology, and consulting (in that order).
- Employers continue to value emerging professionals with this degree, as 85% of our students have O-3 years of work experience.
- The majority of our students landed positions in the Midwest (62%).
- Our first-year HRIR students leaned heavily on the Carlson Business Career Center, with 77% reporting the school sourced their internship opportunity.

The CBCC held more than 950 employer meetings, sent out 720+ tailored resume books, and organized **471 events** across 13 programs during the past year. Our coaches managed over **4,352 coaching appointments** and delivered dozens of workshops. It was an exciting year as we worked creatively with our employer partners to create educational engagement experiences that brought work experiences and business functions to life. We strove to not only prepare our students well, but also deliver excellent customer service to our company partners.

Again, we continue our focus on inclusive recruiting with the goal that each student feels welcome and supported in the recruiting and job search process, both by our staff and employers. We were pleased to see a strong turnout from our recruiting partners on various anti-bias and inclusive recruiting trainings we held this past year. We launched our first annual Carlson Inclusive Employers Program and welcomed more than 40 recruiting partners to work with us on ensuring their recruiting and onboarding processes are inclusive and equitable for all Carlson School students. This program focuses on Carlson School students' experience in recruiting and allows employers to discover best practices in avoiding bias, providing equitable and timely feedback during internships and onboarding, and delivering programming that is relevant to all generations of workers. We love working and learning with our employers as we continue to ensure we are living into our DEI mission.

As always, thank you for your ongoing partnership! Go maroon and gold!

Employment Report





of 2023 graduates **received** employment offers within six months after graduation

100% with U.S. work authorization 94% without U.S. work authorization

Base Salary Range*

Median **\$82,000**

\$21,600

\$100,000

\$85,000 median salary with U.S. work authorization \$83,500 median salary for jobs in the United States \$91,800 median salary for Fortune 500 companies \$85,000 median salary for women \$85,000 median salary for students of color \$76,000 median salary for non-business undergraduate majors

Signing Bonus Range

Median **\$10,000**

\$3,500

\$15,000

*Based on usable salary information from 70% of graduates with accepted employment offers

48
GRADUATES



40

GRADUATES SEEKING FULL-TIME EMPLOYMENT

MHRIR - CLASS OF 2023 Employment Report



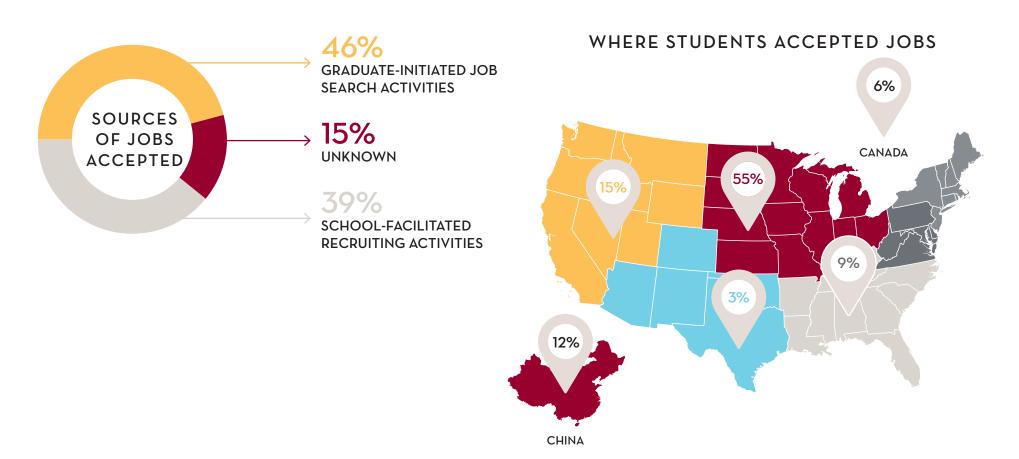
BY INDUSTRY	PERCENT	MEDIAN SALARY		
Manufacturing	22%	\$82,000		
Consumer Packaged Goods	15%	\$87,500		
Consulting	12%	\$60,000 UP \$7 I		
Technology		N/A YEAR		
Healthcare		R-OVER- YEAR N/A		
Hospitality	6%	N/A		
Energy	3%	N/A		
Financial Services	3%	N/A		
Media/Entertainment	3%	N/A		
Non-Profit	3%	N/A		
Real Estate	3%	N/A		
Transportation & Logistics	3%	N/A		
Other Industries	9%	N/A		

YEARS OF EXPERIENCE	PERCENT	MEDIAN SALARY
One year or less	45%	\$72,000
1-3 years	40%	\$85,500
3–5 years	9%	\$65,000
5 or more years	6%	N/A











MHRIR - CLASS OF 2024 Internship Report





HOURLY RATE RANGE

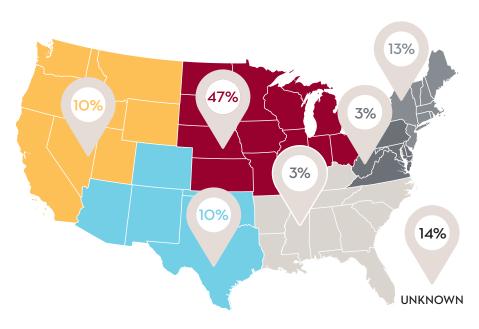
Median **\$31.50**

\$15.00

\$74.78

\$31.67 with U.S. work authorization

WHERE STUDENTS ACCEPTED INTERNSHIPS



BY INDUSTRY	PERCENT	ME	MEDIAN RATE	
Manufacturing	30%		\$27.00	
Consumer Packaged Goods		P 14%	\$43.25	
Technology	17%	AR-OVER- YEAR	\$34.25	
Non-Profit	10%		N/A	
Healthcare	7%	N/A		
Consulting	4%	4% N/A		
Media/Entertainment	3%		N/A	
Energy	3%	N/A		
Financial Services	3%		N/A	
Government	3%	N/A		
Hospitality	3%	N/A		

36
STUDENTS

31

MHRIR - CLASS OF 2023

Companies that Hire Carlson School MHRIR Students



AKKODIS	DELTA AIR LINES	LENOVO	PEPSICO	UNITED SOFTWARE CORPORATION
BANNER ENGINEERING	FRASER	MARCO TECHNOLOGIES LLC	POLARIS INDUSTRIES	UNITEDHEALTH GROUP
BOEING	GENERAL MILLS	METROPOLITAN COUNCIL	RAYTHEON TECHNOLOGIES	UNIVERSITY OF
BRISTOL-MYERS SQUIBB	GRANITE PARTNERS	MINTH NORTH AMERICA	RISE BAKING COMPANY	MINNESOTA
CAUSEY & YE LAW P.L.L.C.	HONEYWELL INTERNATIONAL INC.	MISS SAIGON	SPAULDING GROUP	UNIVERSITY OF WISCONSIN
CHARTWELLS	ILLUMINATE USA	MONARCH COLLECTIVE	SUNGROW POWER SUPPLY	US BANK
CORNING INC	INTEL CORPORATION	NVENT	SWAGELOK	WAGNER SPRAY TECH
CREATIVE ARTIST AGENCY	LAND O'LAKES, INC.	OCBANG	TENCENT AMERICA	WINIT INFORMATION TECHNOLOGY CO. LTD
DELL TECHNOLOGY	LAWRENCE KENSHIN LTD.	PARKER HANNIFIN	TURNBERRY SOLUTIONS	WOODHILL COUNTRY CLUB
DELOITTE	E/WINELWOE NEI KOLIIIV ELD.	7,4442	TOM DEMANDED TO THE	XCEL ENERGY

Bold companies were top hirers in 2023

Common Job Titles

HUMAN RESOURCES LEADERSHIP
DEVELOPMENT PROGRAM
HUMAN RESOURCES BUSINESS PARTNER
HUMAN RESOURCES GENERALIST
HUMAN RESOURCES SPECIALIST



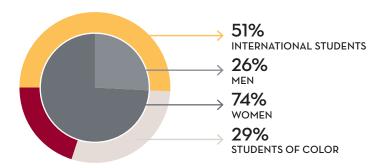
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The Carlson Business Career Center does an outstanding job helping us throughout the recruiting process.

MHRIR RECRUITING PARTNER



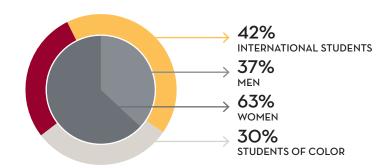
CLASS OF 2024



AVERAGE UNDERGRADUATE GPA 3.55

AVERAGE FULL-TIME WORK EXPERIENCE 1.8 YEARS

CLASS OF 2025



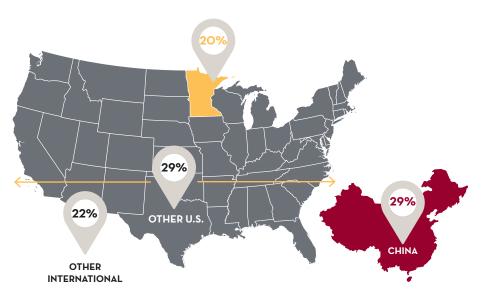
AVERAGE UNDERGRADUATE GPA

3.62

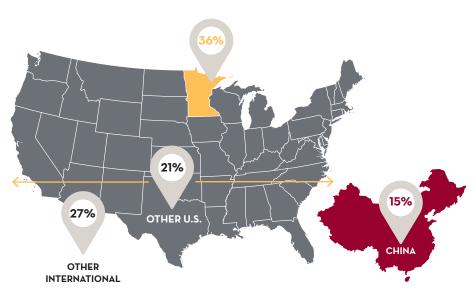
AVERAGE FULL-TIME WORK EXPERIENCE

2.5 YEARS

GEOGRAPHIC REPRESENTATION



GEOGRAPHIC REPRESENTATION





Carlson MBA and MS Programs Carlson School of Management University of Minnesota

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