Richard S. Nelson Suite 3-122 321 19th Ave South Minneapolis, MN 55455

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Education

1987 Masters of Business Administration
University of Minnesota
1980 Bachelor of Science in Business Administration
University of Minnesota

Employment

2001 – Present Senior Lecturer, Carlson School of Management, Minneapolis, MN

1997 - 2001 Lecturer, Carlson School of Management, Minneapolis, MN

1997 - Present Director of Undergraduate Finance Programs, Finance Department

Teaches and develops course lectures and case problems for the Finance Department's Executive Education, MBA and undergraduate courses. Coordinates and develops undergraduate finance curriculum, serves as faculty advisor for finance undergrads, advisor to the undergraduate finance club (InFO), and Coordinates PhD teaching for Fundamentals of Finance. Assists in identifying and hiring Part-Time Faculty and makes departmental teaching assignments.

Undergraduate courses taught:

Finance Fundamentals Financial Markets and Interest Rates Futures Options and Other Derivatives

MBA courses taught:

Debt Markets and Hedging Financial Management of Depository Institutions Financial Risk Management Securitization Markets

Executive Education courses taught:

Finance for Non-Financial Managers
Mergers & Acquisitions (Faculty Director)
Rexam Finance Funadamentals

International courses taught:

Allocating Capital in Competitive Markets – Warsaw School of Economics International Securitization Markets and the US Subprime Crisis - Vienna University of Economics and Business Administration

Frequent finalist for Undergraduate Teacher of the Year.

Named Outstanding Faculty member in the Business Week Guide to The Best Business Schools Teaching evaluations average 5.5 out of a possible 6.0, among the strongest evaluations in the department.

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1996 - 1997 Senior Vice President, ReliaStar Investment Research, Inc. Minneapolis, MN

Reported to the Chief Investment Officer with responsibility for developing overall investment strategies and evaluation of valuation models. Managed the company's derivatives portfolios and asset liability processes and staff. Responsible for coordination between investment and business unit staff. Was a member of the company's Portfolio Management Group. ReliaStar Investment Research, Inc. is ReliaStar Financial Corporation's investment management subsidiary.

1994 - 1996 Second Vice President, ReliaStar Life Insurance Company Minneapolis, MN

Reported to the Senior Vice President of Financial Management with overall responsibility for asset liability management, evaluation of funding needs of ReliaStar Financial Corporation's insurance products and coordination of business unit interest rate risk management. While in this position I developed a proprietary process to evaluate interest rate risk in the company's various business units.

1989 - 1994 Vice President, ReliaStar Financial Corporation Minneapolis, MN

Reported to Senior Vice President of Portfolio Management with responsibility for various aspects of investment strategy development and execution. Primary responsibility for evaluation of derivative instruments and supervision of trading interest rate derivative trading. While in this position I developed the Company's proprietary bond valuation model.

1987 - 1989 Assistant Treasurer, MTS Systems Corporation, Inc. Eden Prairie, MN

Reported to Chief Financial Officer with responsibility for: short term investments, foreign currency hedging, bank relationships, risk management, pension plan administration, monitoring pension plan investment managers, involved in strategic planning and M&A activities.

1986 - 1987 Treasurer and General Manager, Lerch Brothers Inc. Hibbing, MN

Joined this small chemical analysis firm after they had lost 50% of their equity in 1985. Restructured key vendor contracts, renegotiated USW union contract, sold related wholesale chemical supply business, and returned the firm to break-even in 1986 and a profit in 1987. Successfully negotiated a sale of the firm to two key internal managers.

1985 - 1986 Commercial Lender, Norwest Bank Minneapolis, MN

Served in the Cash Management division and lending.

1981 - 1984 Surety Bond Underwriter, St. Paul Fire & Marine Insurance Co. Boston MA & St. Paul, MN

Volunteer Activities

President, Board of Directors - Alliance Housing Inc.(non-profit very low income housing developer and operator)

Treasurer – Troop 196 Boy Scouts of America

Youth Education Volunteer – Bethlehem Lutheran Church, Minneapolis, Minnesota